

## **MEMORANDUM**

**TO:** David A. Hulseberg, Village Manager

**FROM:** William J. Heniff, AICP, Director of Community Development

**DATE:** August 20, 2009

**SUBJECT: 100 S. Main Street Parking Lot Lease**

### **BACKGROUND**

In 2006, the Board of Trustees and West Suburban Bank entered into a one-year parking lot lease regarding the former West Suburban Bank site at 100 S. Main Street. This lease was subsequently extended through September 3, 2009. West Suburban Bank has agreed to extend the lease for an additional one-year period until September 3, 2010. West Suburban Bank has also agreed to allow the Village to install bicycle racks on the property.

### **ACTION REQUESTED**

Staff recommends that the Village Board authorize the Village President and Village Clerk to sign the new parking lot lease.