VILLAGE OF LOMBARD REQUEST FOR BOARD OF TRUSTEES ACTION

For Inclusion on Board Agenda

X	Resolution or Ordinance (Blue) Waiver of First Requested Recommendations of Boards, Commissions & Committees (Green) Other Business (Pink)	
TO:	PRESIDENT AND BOARD OF TRUSTEES	
FROM:	William T. Lichter, Village Manager	
DATE:	May 11, 2006	(B of T) Date: May 18, 2006
TITLE:	Redevelopment Agreement - Lombard Business District No. 1	
SUBMITTED BY:	Department of Community Development	
BACKGROUND/POLICY IMPLICATIONS: The Department of Community Development transmits for your consideration an ordinance approving a Redevelopment Agreement between and among Yorktown Holdings LLC, Highland Yorktown LLC and the Village of Lombard in regard to Lombard Business District No. 1. (DISTRICT #3) Staff recommends approval of this request. Please place this item on the May 18, 2006 Board of Trustees agenda.		
Fiscal Impact/Funding Source:		
Finance Director X_):	Date

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.