LEGISTAR #220107
DISTRICT # ALL

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

____ **Resolution or Ordinance (Blue)** ___**Waiver of First Requested**
___X_ **Recommendations of Boards, Commissions & Committees (Green)**
_____ **Other Business (Pink)**

TO : PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott R. Niehaus, Village Manager

DATE : March 28, 2022 **(BOT) Date:** April 7, 2022

SUBJECT: **Economic Development Fund Policy and Business Retention Economic Incentive Policy – First Amendment**

SUBMITTED BY: William J. Heniff, AICP, Director of Community Development WJH

BACKGROUND/POLICY IMPLICATIONS:
The Economic & Community Development Committee recommends that the Village Board approve a Business Retention Economic Incentive Policy First Amendment, which adds eastgate Shopping Center as a key development site.

Attached is an Ordinance approving the First Amendment to the Policy which adds Eastgate Shopping Center as a key development site. This item is being placed on the April 7, 2022 Village Board agenda for consideration.

Fiscal Impact/Funding Source:

Review (as necessary):
Finance Director _____ Date _____
Village Manager _____ Date 3/29/22

NOTE: **All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the agenda distribution.**