



MEMORANDUM

TO: Trustee Anthony Puccio, Chairperson
Economic and Community Development Committee

FROM: William J. Heniff, AICP, Director of Community Development

MEETING DATE: December 11, 2023

SUBJECT: **Lombard Downtown TIF District Termination (Text Amendments to Chapter 36.30 through 36.74 of Village Code)**

At the November 13, ECDC meeting, staff introduced a series of amendments to Sections 36.30 through 36.74 of Village Code which pertained to the various Tax Increment Financing Grant Programs, including:

ARTICLE IV. - DOWNTOWN IMPROVEMENT AND RENOVATION GRANT PROGRAM
ARTICLE V. - DOWNTOWN RELOCATION GRANT PROGRAM
ARTICLE VI. - DOWNTOWN RESTAURANT FORGIVABLE LOAN PROGRAM
ARTICLE VII. - PUBLIC ART PROGRAM
ARTICLE VIII. - DOWNTOWN RETAIL BUSINESS GRANT PROGRAM

The aforementioned sections are proposed to be amended in the final contexts:

- Striking all references to the Downtown Lombard TIF District
- Clarifying the existing grant programs remain available for the St. Charles Road TIF 1 - West District
- Making all of the referenced grants available within the St. Charles Road TIF 2 - East District
- Instead of having some provisions within the Village Code and others within the companion grant policy, the Village Code would be amended to reference the Policy by name. As has been past practice, any Policy amendments would be brought before the ECDC for a recommendation and final approval would be made by the Village Board.

Staff referenced the edits and asked the ECDC members if they had any questions on these amendments. The ECDC members did not offer any at the November meeting.

ACTION REQUESTED

This item is placed on the December 11, 2023 ECDC meeting agenda. Staff is seeking a formal recommendation action to the Village Board for consideration of the proposed Village code text amendments.