

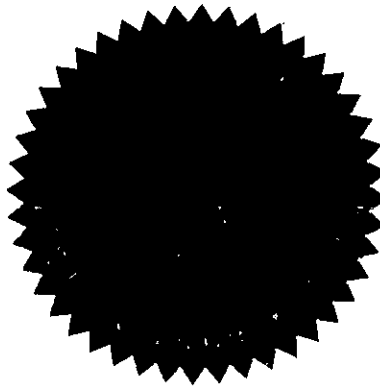
ORDINANCE 4915

PAMPHLET

FRONT OF PAMPHLET

AN ORDINANCE PROVIDING FOR THE ABATEMENT OF A PORTION OF  
SPECIAL SERVICE AREA #2 TAX LEVY

EISENHOWER LANE



PUBLISHED IN PAMPHLET FORM THIS 22ND DAY OF JANUARY, 2001 BY ORDER OF  
THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD, DUPAGE  
COUNTY, ILLINOIS.

  
Lorraine G. Gerhardt  
Village Clerk

**AN ORDINANCE PROVIDING FOR THE ABATEMENT  
OF A PORTION OF SPECIAL SERVICE AREA #2 TAX LEVY**

WHEREAS, the Village of Lombard, a municipal corporation, has heretofore issued Special Service Area #2 Bonds dated August 30, 1993, in the amount of \$860,000; and

WHEREAS, the Village of Lombard has funds available for the purpose of retiring (a portion of the) principal and interest of the bonds aforesaid that was to be paid from the proceeds of the 2000 tax levy, said principal and interest totaling \$70,365.00.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That the tax levy to be extended for the year 2000 for the purpose of paying principal and interest of the Special Service Area #2 Bonds dated August 30, 1993, aforesaid, be and the same is reduced and abated in the amount of \$26,000.

Section 2: That a certified copy of this Ordinance be filed forthwith with the County Clerk of DuPage, Illinois.

Section 3: That this Ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

Passed on first reading this \_\_\_\_\_ day of \_\_\_\_\_, 2001

First reading waived by action of the Board of Trustees this 18th day of January, 2001

Passed on second reading this 18th day of January, 2001

AYES: Trustees Borgatell, Tross, Schaffer, Sebby, Florey, Kufrin, Jr.

NAYS: None


ABSENT: None

APPROVED by me this 18th day of January, 2001

  
\_\_\_\_\_  
William J. Mueller  
Village President

ORDINANCE NO. 4915  
ABATEMENT OF A PORTION OF THE TAX LEVY  
PAGE 2

ATTEST:

  
Lorraine G. Gerhardt  
Village Clerk

APPROVAL AS TO FORM:

\_\_\_\_\_  
Thomas P. Bayer  
Village Attorney

**FUND 8500  
SPECIAL SERVICE AREA #2  
FIVE YEAR FINANCIAL FORECAST**

	FYE 2001 YE Estimate	FYE 2002 Budget	FYE 2003 Projection	FYE 2004 Projection	FYE 2005 Projection	FYE 2006 Projection	FYE 2007 Projection	FYE 2008 Projection	FYE 2009 Projection	FYE 2010 Projection	FYE 2011 Projection	FYE 2012 Projection	FYE 2013 Projection	FYE 2014 Projection
<b>BEGINNING FUND BALANCE</b>	125,121 (1)	104,869	83,475	64,065	47,734	34,626	23,386	15,632	9,999	6,099	4,014	2,830	1,589	790
<b>REVENUES</b>														
511320 PROPERTY TAXES-SSA #2	42,367	70,365	73,720	71,800	74,800	72,505	70,165	72,760	70,080	72,330	69,250	71,115	72,695	73,990
ABATEMENT		-26,000	-23,000	-19,000	-15,000	-12,500	-8,500	-6,000	-4,000	-2,000	-1,000	-1,000	-500	
<b>TOTAL TAXES</b>	<b>42,367</b>	<b>44,365</b>	<b>50,720</b>	<b>52,800</b>	<b>59,800</b>	<b>60,005</b>	<b>61,665</b>	<b>66,760</b>	<b>66,080</b>	<b>70,330</b>	<b>68,250</b>	<b>70,115</b>	<b>72,195</b>	<b>73,990</b>
666540 INTEREST ON INVESTMENTS	9,652	4,981	3,965	3,043	2,267	1,645	1,111	743	475	290	191	134	75	38
INTEREST ON PROPERTY TAXES	85	50	50	50	50	50	50	50	50	50	50	50	50	50
<b>TOTAL INTEREST</b>	<b>9,737</b>	<b>5,031</b>	<b>4,015</b>	<b>3,093</b>	<b>2,317</b>	<b>1,695</b>	<b>1,161</b>	<b>793</b>	<b>525</b>	<b>340</b>	<b>241</b>	<b>184</b>	<b>125</b>	<b>88</b>
<b>TOTAL REVENUES</b>	<b>52,104</b>	<b>49,396</b>	<b>54,735</b>	<b>55,893</b>	<b>62,117</b>	<b>61,700</b>	<b>62,826</b>	<b>67,573</b>	<b>66,605</b>	<b>70,670</b>	<b>68,491</b>	<b>70,299</b>	<b>72,320</b>	<b>74,078</b>
<b>EXPENDITURES</b>														
788100 BOND PRINCIPAL	35,000	35,000	40,000	40,000	45,000	45,000	45,000	50,000	50,000	55,000	55,000	60,000	65,000	70,000
788200 BOND INTEREST	36,940	35,365	33,720	31,800	29,800	27,505	25,165	22,760	20,080	17,330	14,250	11,115	7,695	3,990
788500 OTHER DEBT SERVICE EXPENSES	416	425	425	425	425	425	425	425	425	425	425	425	425	425
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>72,356</b>	<b>70,790</b>	<b>74,145</b>	<b>72,225</b>	<b>75,225</b>	<b>72,930</b>	<b>70,590</b>	<b>73,205</b>	<b>70,505</b>	<b>72,755</b>	<b>69,675</b>	<b>71,540</b>	<b>73,120</b>	<b>74,415</b>
<b>TOTAL EXPENDITURES</b>	<b>72,356</b>	<b>70,790</b>	<b>74,145</b>	<b>72,225</b>	<b>75,225</b>	<b>72,930</b>	<b>70,590</b>	<b>73,205</b>	<b>70,505</b>	<b>72,755</b>	<b>69,675</b>	<b>71,540</b>	<b>73,120</b>	<b>74,415</b>
<b>ENDING FUND BALANCE</b>	<b>104,869</b>	<b>83,475</b>	<b>64,065</b>	<b>47,734</b>	<b>34,626</b>	<b>23,386</b>	<b>15,632</b>	<b>9,999</b>	<b>6,099</b>	<b>4,014</b>	<b>2,830</b>	<b>1,589</b>	<b>790</b>	<b>452</b>

NOTES: (1) PER FYE 2000 AUDIT  
(2) 1999 Tax Levy

Table of Values	
Property Tax	4.00%
Sales Tax	3.00%
Interest	4.75%
Personnel	5.00%
Inflation	3.00%
Capital Equipment	10.00%
Health Insurance	8.00%
Dental Insurance	5.00%
Utilities	5.00%
Liability Insurance	6.00%

1.

2.

3.

4.