

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

_____ Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
X Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Tim Sexton, Acting Village Manager

DATE: November 13, 2013 AGENDA DATE: November 21, 2013

TITLE: Fire Pension Fund Municipal Compliance Report

SUBMITTED BY: Ray Kickert, Secretary; Lombard Firefighters' Pension Fund

BACKGROUND/POLICY IMPLICATIONS:

Attached is the Lombard Fire Pension Fund's Municipal Compliance Report for the year ending May 31, 2013. The Village of Lombard utilizes an actuarial service to assist in determining the Fire Pension Tax Levy for the year for which the report is made.

The recommended municipal contribution is \$1,944,317 according to the private actuary.

We ask the Board to accept and file this report.

Review (as necessary):

Village Attorney X _____ Date _____

Finance Director X _____ Date _____

Village Manager X _____ Date _____

NOTE: Materials must be submitted to / approved by the Village Manager's Office by 12:00 pm, Wednesday, prior to the Agenda Distribution.