

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: May 14, 2021 (COW)(B of T) June 17, 2021

TITLE: An Ordinance Amending the Village’s Fiscal Year 2020 Budget Ordinance

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The FYE 2020 final budget amendment request for the following is attached:

- 1) Increase of \$679,802 to the Capital Projects fund. The increase is for expenditures for the reimbursement of \$2,500,000 to the LPFC in regards to Ordinance #7855 RDA.
- 2) Increase of \$417,682 to the Water and Sewer O&M Fund. The increase is for the following items:
 - a. \$367,737 over budget for Glenbard Wasterwater treatment services, based on actual flow in 2020.
 - b. \$37,134 paid to Robinson Engineering for Village Engineer, originally budgeted in 2020 in the W&S Capital Reserve Fund (Legistar #20010).
 - c. \$16,699 over budget for gas for lift/pump stations.

Review (as necessary):

Village Attorney X	_____	Date _____
Finance Director X		Date <u>5/28/21</u>
Village Manager X	_____	Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

Attach 1

Account Number	Original 2020 Budget	Proposed Increase	Final Budget
Capital Projects Fund			
443.740.743.75930	\$ -	\$ 679,802	\$ 679,802
W&S O&M Fund			
510.270.375.75350	\$ 4,761,000	\$ 367,737	\$ 5,128,737
510.270.350.75350	\$ 5,750	\$ 37,134	\$ 42,884
510.120.170.75770	\$ 87,000	\$ 12,811	\$ 99,811
		<u>\$ 417,682</u>	

ORDINANCE _____

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed budget adoption Ordinance #7756 on November 21, 2019 in the amount of \$95,085,532; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the FY 2020 fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain budget amendments are necessary from time to time as per the attached.

Section 2: That these amendments should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$1,097,484.

Section 3: That the following amendments be made to the various departments and divisions line item expenditures: (See attached)

Section 4: Additional funds are available to effectuate this revision.

Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this ____ day of _____, 2021.

First reading waived by action of the Board of Trustees this ____ day of _____, 2021.

ORDINANCE
AN ORDINANCE AMENDING BUDGET ORDINANCE
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Passed on second reading this ____ day of _____, 2021.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2021.

Keith T. Giagnorio
Village President

ATTEST:

Elizabeth Brezinski
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney