

MEMORANDUM

TO:

Scott R. Niehaus, Village Manager

FROM:

William J. Heniff, AICP, Director of Community Development

DATE:

June 18, 2015

SUBJECT: Lombard Town Centre Quarterly Report

As part of the approved 2015 funding request for Lombard Town Centre, the Village Board requested that Lombard Town Centre provide regular updates regarding the activities associated with the downtown. To this end, please find the attached quarterly report, prepared by Lombard Town Centre, which summarizes such activities and events. Sarah Richardt, Lombard Town Centre Executive Director, will be at the June 18 meeting to discuss the report and their accomplishments to date.

RECOMMENDATION

Please place this item on the June 18, 2015 Village Board agenda under Items for Discussion.

To:

Village of Lombard Board of Trustees

Cc:

Scott Niehaus, Village Manager

From: Sarah Richardt

Lombard Town Centre **Executive Director**

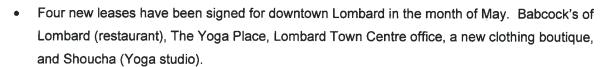
Re:

Lombard Town Centre

Date:

June 18, 2015





- We are anticipating approximately 8 new businesses opening by the end of 2015.
- Lombard Town Centre has had a 23% increase in membership to date from 2014.
- An outdoor viewing event was held on June 10, 2015 for the Stanley Cup Finals.
- The Historic Hotel Tour was May 9, 2015. It successfully brought in 327 visitors from multiple cities/villages and 6 media outlets reported on the event. The event carried no costs and brought in over \$3000 to Lombard Town Centre.
- The Lombard Town Centre office will be relocating this month with a final move-in date of July 1, 2015.

Respectfully Submitted,

Sarah Richardt Lombard Town Centre **Executive Director**



Vacancies in Downtown TIF District		
2015 Empty Properties	Status	
9 S. Park	Vacant	
11 N. Main	New Lease (Shoucha, Yoga)	
23 N. Main Street	New Lease, owner occupied Carter Orthodontics,	
104 E. St. Charles	Vacant (for sale only)	
108 E. St. Charles	Vacant (for sale only)	
23 W St. Charles	Vacant (Park Ave. Music)	
6 W. St Charles	Vacant (old Bona)	
10 W. St. Charles	Vacant	
14 W. St. Charles	Opening pending build-out	
18 W. St. Charles	Opening pending (Amazing Grace)	
104 E. St. Charles	Vacant (Upholstery shop)	
1 S. Park	Plans pending permit approval	
112 S. Main St.	Vacant (Blossoms flower shop)	
114 W. St. Charles Suite B	Vacant (Penelope)	
105 W. St. Charles	Vacant (Capone's)	
101 W. St. Charles	New Lease (Babcock's of Lombard)	
2 S. Park Suite 2B	New Lease (owner occupied)	
2 S. Park Suite 2C	New Lease (Lombard Town Centre)	
2 S. Park Suite 3	New Lease (The Yoga Place)	
Total Vacant: 10		

Businesses Closed				
Name	Address	Туре	Date	
Capone's	105 W. St. Charles	Restaurant	5/31/15	

New Business Opened				
Name Address Type Notes Date				
Clark Orthodontics	25 N. Main St	Orthodontist	Moved into old TCF bank	May, 2015

	Busines	ses Relocated	or Expanded	
Name	Address	Туре	notes	Date
none				

Business Leads

- Two ice cream shop owners are looking at properties downtown.
- Clothing and Shoe boutique looking to finalize a lease this month

Businesses/Building Sold			
Address	Price	New Owner	
425 S. Main	unknown	Art Studio	
	Address	Address Price	

Buildings For Sale			
Address	Last Business/Name	Price	Status
9 N. Main	Hammerschmidt Building	\$750,900	For Sale
104 E. St. Charles	Old Upholstery	\$349,000	For Sale
108 E. St. Charles		\$419,000	For sale

Events			
Event	Attendance	Profit	Notes
Hotel Tour, May 9	327	\$3236	Excellent media coverage in 6 outlets

The BBQ event scheduled for August 8 was cancelled for 2015

Membership Membership			
Fiscal Year to May 31	Individual	Business	
2014	23	20	
2015	30	28	

	01	utreach	
	January 2015	June 2015	
Facebook (LTC)	977	1129	
Constant Contact	2037	2114	Open rate of 25.6%