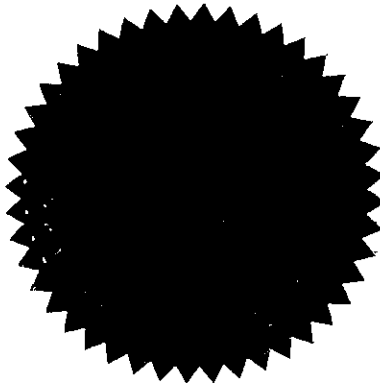


ORDINANCE 4910

PAMPHLET

FRONT OF PAMPHLET

AMENDMENT TO TITLE 3, CHAPTER 36, SECTION 36.17
VILLAGE CODE, INDUSTRIAL REVENUE BONDS



PUBLISHED IN PAMPHLET FORM THIS 5th DAY OF JANUARY, 2001 BY ORDER OF
THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD, DUPAGE
COUNTY, ILLINOIS.

Lorraine G. Gerhardt
Lorraine G. Gerhardt
Village Clerk

AN ORDINANCE AMENDING TITLE 3, CHAPTER 36, SECTION 36.17 OF THE LOMBARD VILLAGE CODE IN REGARD TO INDUSTRIAL REVENUE BONDS

BE IT ORDAINED by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

SECTION 1: That Title 3, Chapter 36, Section 36.17 of the Lombard Village Code is amended to read in its entirety as follows:

"§36.17 INDUSTRIAL REVENUE BONDS

- (A) The issuance fee to be charged by the Village for the original issuance of Industrial Revenue Bonds is hereby established at one-quarter (1/4) of one percent (1%) of the amount of the Bond issue. Said issuance fee, plus any legal fees incurred by the Village relative to the issuance of said Bonds, shall be paid by the person or entity requesting the issuance of the Bonds prior to the closing on the Bonds.
- (B) The issuance fee to be charged by the Village for the refunding of any Industrial Revenue Bonds previously issued by the Village is hereby established at one-eighth (1/8) of one percent (1%) of the amount of the refunding Bond issue. Said issuance fee, plus any legal fees incurred by the Village relative to the issuance of said Bonds, shall be paid by the person or entity requesting the issuance of the refunding Bonds prior to the closing on the refunding Bonds."

SECTION 2: That this Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

Passed on first reading this _____ day of _____, 2001.

First reading waived by action of the Board of Trustees this 4th day of January, 2001.

Ordinance 4910

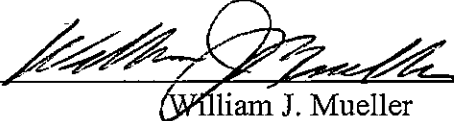
Passed on second reading this 4th day of January, 2001.

AYES: Trustees Borgatell, Tross, Schaffer, Sebby, Florey, Kufirin, Jr.

NAYS: None


ABSENT: None

APPROVED by me this 4th day of January, 2001.



William J. Mueller
Village President

ATTEST:



Lorraine G. Gerhardt
Village Clerk

Published by me in pamphlet form this 5th day of January, 2001.



Lorraine G. Gerhardt, Village Clerk

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