ORDINANCE 7029

PAMPHLET

LEVY AND ASSESSMENT OF TAXES



PUBLISHED IN PAMPHLET FORM THIS $5^{\rm TH}$ DAY OF DECEMBER, 2014, BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS.

havo Sudesna
Sharon Kuderna
Village Clerk

ORDINANCE 7029

AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2014, AND ENDING DECEMBER 31, 2014, FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning January 1, 2014, and ending December 31, 2014 of the Village of Lombard is hereby ascertained to be the sum of EIGHT MILLION SEVEN HUNDRED SIXTY FIVE THOUSAND THREE HUNDRED EIGHTY ONE DOLLARS (\$8,765,381).

Section 2: EIGHT MILLION SEVEN HUNDRED SIXTY FIVE THOUSAND THREE HUNDRED EIGHTY ONE DOLLARS (\$8,765,381) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning January 1, 2014 and ending December 31, 2014 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning January 1, 2014 and ending December 31, 2014, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of December 4, 2014, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of NINE HUNDRED TEN THOUSAND FIVE HUNDRED FOURTY ONE DOLLARS (\$910,541) for Liability Insurance purposes, and detailed as follows:

| | | AMOUNT | TO BE RAISED |
|-------|--------------------------|-------------------|-------------------|
| 270 | LIABILITY INSURANCE | BUDGETED | BY TAX LEVY |
| 71110 | Salaries & Benefits | \$ 187,430 | \$ 187,430 |
| 73110 | Operating Supplies | 8,900 | 8,900 |
| 75010 | Training & Travel | 750 | 750 |
| 75020 | Dues & Subscriptions | 1,230 | 1,230 |
| 75350 | Risk Management Services | 239,080 | 239,080 |
| 75510 | Insurance Premiums | 302,640 | 302,640 |
| 75520 | Insurance Claims | <u>\$ 170,511</u> | <u>\$ 170,511</u> |
| | Total | <u>\$ 910,541</u> | <u>\$ 910,541</u> |

Section 4: There is hereby authorized a tax levy in the amount of SEVEN HUNDRED SEVENTY THOUSAND FIVE HUNDRED NINETY FIVE DOLLARS (\$770,595) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

| | | AMOUNT | TO BE RAISED |
|-------|--------------|-------------------|-------------------|
| 101 | IMRF | BUDGETED | BY TAX LEVY |
| 71440 | IMRF Village | 745,510 | 745,510 |
| 33100 | IMRF Reserve | <u>\$ 25,085</u> | <u>\$ 25,085</u> |
| | Total | <u>\$ 770,595</u> | <u>\$ 770,595</u> |

Section 5: There is hereby authorized a tax levy in the amount of SIX HUNDRED TWENTY TWO THOUSAND EIGHT DOLLARS (\$622,008) for the Social Security purposes and detailed as follows:

| | | AMOUNT | TO BE RAISED |
|-------|-------------------------|-------------------|-------------------|
| 101 | SOCIAL SECURITY | BUDGETED | BY TAX LEVY |
| 71420 | Social Security-Village | \$ 329,690 | \$ 329,690 |
| 71430 | Medicare-Village | \$ 247,930 | \$ 247,930 |
| 33100 | Social Security Reserve | <u>\$ 44,388</u> | <u>\$ 44,388</u> |
| | Total | <u>\$ 622,008</u> | <u>\$ 622,008</u> |

Section 6: There is hereby authorized a tax levy in the amount of TWO MILLION FIVE HUNDRED THIRTY SEVEN THOUSAND EIGHTY SEVEN DOLLARS (\$2,537,087) for the Police Pension Fund, and detailed as follows:

| | | AMOUNT | TO BE RAISED |
|-------|-------------------------|--------------------|---------------------|
| 710 | POLICE PENSION FUND | BUDGETED | BY TAX LEVY |
| 71550 | Police Pension Payments | <u>\$2,537,087</u> | \$ 2,537,087 |
| | Total | <u>\$2,537,087</u> | <u>\$ 2,537,087</u> |

Section 7: There is hereby authorized a tax levy in the amount of TWO MILLION SEVEN THOUSAND FIVE HUNDRED SEVENTEEN DOLLARS (\$2,007,517)** for the Firefighters' Pension Fund, and detailed as follows:

| | | AMOUNT | TO BE RAISED |
|-------|----------------------------|--------------------|---------------|
| 720 | FIREFIGHTERS' PENSION FUND | BUDGETED | BY TAX LEVY |
| 71550 | Fire Pension Payments | \$2,007,517 | \$ 2,007,517 |
| | Total | <u>\$2,007,517</u> | \$2,007,517** |

^{**} Of the total tax levy in the amount of TWO MILLION SEVEN THOUSAND FIVE HUNDRED SEVENTEEN DOLLARS (\$2,007,517) for the Firefighters' Pension Fund, ONE MILLION NINE HUNDRED SEVEN THOUSAND ONE HUNDRED FOURTY ONE DOLLARS (\$1,907,141) is subject to the Property Tax Extension Limitation Act (Tax Cap), and ONE HUNDRED THOUSAND

THREE HUNDRED SEVENTY SIX DOLLARS (\$100,376) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

Section 8: There is hereby authorized a tax levy in the amount of SIX HUNDRED THIRTY EIGHT THOUSAND THREE HUNDRED NINETY FOUR DOLLARS (\$638,394) for Public Benefit purposes, and detailed as follows:

| AMOUNT | TO BE RAISED |
|--------|--------------|
| | |

| 310 | PUBLIC BENEFIT FUND | BUDGETED | BY TAX LEVY |
|-------|-------------------------------|-------------------|-------------------|
| 78010 | SA Bonds-Principal & Interest | \$ 638,394 | \$ 638,394 |
| | Total | <u>\$_638,394</u> | <u>\$ 638,394</u> |

Section 9: There is hereby authorized a tax levy in the amount of ONE MILLION TWO HUNDRED SEVENTY NINE THOUSAND TWO HUNDRED THIRTY NINE DOLLARS (\$1,279,239) for the General Corporate Fund, and detailed as follows:

| | GENERAL CORPORATE FUND | AMOUNT | TO BE RAISED |
|-------|--------------------------|--------------------|---------------------|
| 101 | HEALTH INSURANCE | BUDGETED | BY TAX LEVY |
| 71240 | BC/BS Blue Advantage HMO | \$1,279,239 | \$ 1,279,239 |
| | Total | <u>\$1,279,239</u> | <u>\$ 1,279,239</u> |

SUMMARY OF THE TOTAL AMOUNT TO BE RAISED BY TAX LEVY

| LIABILITY INSURANCE | \$910,541 |
|------------------------------------|-------------|
| ILLINOIS MUNICIPAL RETIREMENT FUND | 770,595 |
| SOCIAL SECURITY | 622,008 |
| POLICE PENSION FUND | 2,537,087 |
| FIREFIGHTERS' PENSION FUND-SUBJECT | |
| TO TAX CAP | 1,907,141 |
| PUBLIC BENEFIT FUND | 638,394 |
| GENERAL CORPORATE FUND | 1,279,239 |
| TOTAL TO BE RAISED BY TAX LEVY- | |
| SUBJECT TO TAX CAP | 8,665,005 |
| FIREFIGHTERS' PENSION FUND-EXEMPT | |
| FROM TAX CAP – PURSUANT TO | |
| PUBLIC ACT 93-689 | 100,376 |
| TOTAL TO BE RAISED BY TAX LEVY | \$8,765,381 |

Section 10: The total amount of EIGHT MILLION SEVEN HUNDRED SIXTY FIVE THOUSAND THREE HUNDRED EIGHTY ONE DOLLARS (\$8,765,381) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on

all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 11: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of EIGHT MILLION SEVEN HUNDRED SIXTY FIVE THOUSAND THREE HUNDRED EIGHTY ONE DOLLARS (\$8,765,381).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2014.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this 20th day of November, 2014.

Passed on second reading this 4th day of December, 2014.

Ayes: Trustee Whittington, Fugiel, Foltyniewicz, and Ware

Nays: Trustees Breen, Fitzpatrick

Absent: None.

Approved this 4th day of December, 2014.

Keith T. Giagnorio

Village President

ATTEST:

Sharon Kuderna Village Clerk

Published by me in pamphlet form on this 5th day of December, 2014.

Sharon Kuderna

Village Clerk

CERTIFICATE OF COMPLIANCE WITH THE TRUTH IN TAXATION ACT

I, KEITH GIAGNORIO, the duly qualified and acting presiding officer of the VILLAGE OF LOMBARD, DuPage County, Illinois, do hereby certify that the 2014 tax levy of said VILLAGE, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature this 7th day of November, 2014.

Willage President