

**RESOLUTION
R 10-11**

**A RESOLUTION PROVIDING FUNDING FOR
LOMBARD TOWN CENTRE AS THE OFFICIAL
ILLINOIS MAIN STREET PROGRAM ORGANIZATION SERVING THE
VILLAGE OF LOMBARD**

WHEREAS, a Lombard Town Centre was established to serve as the as the Main Street organization for the Village of Lombard with its purpose being to stimulate economic development and preservation within downtown Lombard, thereby lessening the economic development burden on municipal government; and

WHEREAS, the President and Board of Trustees of the Village passed Resolution No. R 38-05, on August 19, 2004 endorsing the concept of a local Main Street organization and the submittal of an application to the State of Illinois to become an Illinois Main Street Community; and

WHEREAS, said application was submitted to the Illinois Main Street Program; and

WHEREAS, Lombard received membership status as a Illinois Main Street Community in October 2004, and

WHEREAS, the Village has previously provided funding assistance to Lombard Town Centre in an amount of \$75,000 in furtherance of their activities for the 2005 to 2009 years; and

WHEREAS, Board of Trustees of the Village has made a commitment to provide financial support for FY 2010-2011, in an amount not to exceed \$35,000 exclusively for a part-time Executive Director (hereby referred to as "Executive Director"); and

WHEREAS, the Village shall not be required to disperse the funding until such time that the Executive Director position has been filled; and

WHEREAS, the Village shall only disperse the funds on a monthly basis, over a 12 month period, starting from the time that the Executive Director position is filled.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS, as follows:

SECTION 1: That the President and the Board of Trustees of the Village of Lombard does hereby recognize Lombard Town Centre, an Illinois not-for-profit corporation, as the official Illinois Main Street Program organization for the Village of Lombard.

SECTION 2: That the President and Board of Trustees does hereby authorize the Finance Department to disperse the funds on a monthly basis to the Lombard Town Centre, subject to Lombard Town Centre complying with the following:

- A. Lombard Town Centre shall, on no less than a monthly basis, update the Economic and Community Development Committee on the organization's activities. Furthermore, the Lombard Town Centre shall provide a plan for their 2011 funding request to the Economic and Community Development Committee no later than March 1, 2011.
- B. Lombard Town Centre shall annually provide a copy of federal tax return and annual audit to the Economic and Community Development Committee and the Lombard Finance Department. The costs associated with the annual audit shall not be required to be borne by the Lombard Town Centre as part of the Village allocation.
- C. Lombard Town Centre shall make an annual report to the President and Board of Trustees, in May of each year, setting forth the activities of the organization during the prior year and explaining how said activities have been of benefit to the economic viability of the Village.
- D. In the event that the Executive Director position becomes vacant, the Village of Lombard may temporarily cease the monthly funding until such time that the Executive Director position is filled.

Adopted this 17th day of June, 2010, pursuant to a roll call vote as follows:


Ayes: Trustees Gron, Giagnorio, Wilson, Moreau, Fitzpatrick and Ware

Nayes: None

Absent: None


Approved by me this 17th day of June, 2010.

Resolution No. 10-11
Re: Lombard Town Centre
Page 3



William J. Mueller
Village President

ATTEST:



Brigitte O'Brien
Village Clerk