

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Timothy Sexton, Director of Finance

DATE: October 26, 2021 (COW)(B of T) Date: November 4, 2021

TITLE: Budget Ordinance For Fiscal Year 2022

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2022 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$50,697,697
Debt Service Fund	405,000
Capital Projects Fund	7,781,420
Enterprise Funds	25,775,155
Internal Service Funds	1,961,370
Pension Trust Funds	<u>11,764,000</u>
Total	<u>\$98,384,642</u>

All legal requirements have been met for passage of the attached ordinance. The budget was reviewed and unanimously recommended for approval by the Finance and Administration Committee on October 25, 2021.

Fiscal Impact/Funding Source:

FY 2022 Annual Budget (January 1, 2022 through December 31, 2022): \$98,384,642

Review (as necessary):

Village Attorney	X	_____	Date	_____
Finance Director	X	<i>Septa</i>	Date	<u>10/27/21</u>
Village Manager	X	<i>SRN</i>	Date	<u>10/27/21</u>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.