

Village of Lombard

*Village Hall
255 East Wilson Ave.
Lombard, IL 60148
villageoflombard.org*



Meeting Minutes

Tuesday, March 2, 2010

7:00 PM

Community Room

Village Hall

Finance Committee

*Trustee Zachary Wilson-Chairperson
Trustee Dana Moreau-Vice-Chairperson
Mary Cation, Barbara Alvarado, Tim Angst,
Michael Corso, Qureish Esmail, Tom Guilfoyle, Jay Tovian, Daniel Cord
Staff Liaison: Timothy Sexton*

1.0 Call to Order and Roll Call

The Finance Committee meeting of March 2, 2010 was called to order at 8:24 P.M.

Present: Chairperson Zachary Wilson, Mary Cation, Qureish Esmail, Thomas Guilfoyle and Michael Corso

Absent: Jay Tovian, Tim Angst and Barbara Alvarado

Staff Present: Tim Sexton, Brian Koehler and Dan Cord (proposed Finance Committee member, anticipated to be approved by the Board of Trustees on 3/4/10).

2.0 Public Participation

None

3.0 Approval of Minutes

Approval of the minutes for January 19, 2010.

It was moved by Cation, seconded by Guilfoyle, to approve the minutes of the January 19, 2010 meeting. The motion carried by a voice vote

4.0 New Business

[100088](#)

Proposed Budget for FYE 2011

This document is attached for the Committee's review, discussion and recommendation to the Village Board. The Village Manager and Director of Finance will be in attendance to review the proposed budget and answer questions of Committee members.

Tim Sexton reviewed the proposed budget with the Committee and mentioned there are no changes since the preliminary budget was reviewed at the joint Village Board and Finance Committee meeting on February 16, 2010. Discussion followed.

It was moved by Cation, seconded by Esmail, that this matter be recommended to the Board of Trustees for approval. The motion carried by a voice vote

5.0 Unfinished Business

None

6.0 Review of Financial Information

FYE 2010 Financial Report for the period ending 1/31/10 (Information)

*Tim Sexton reviewed the 1/31/10 Financial Report with the Committee.
Discussion followed.*

7.0 Future Meeting Dates

Future meeting dates were reviewed by the Committee.

March 16, 2010 - Regularly scheduled meeting has been cancelled.

April 20, 2010 - Regularly scheduled meeting

8.0 Adjournment

It was moved by Cation, seconded by Corso, to adjourn at 8:30 P.M. The motion carried by a voice vote