

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

DISTRICT # _____

_____ Resolution or Ordinance (Blue) Waiver of First Requested _____
_____ Recommendations of Boards, Commissions & Committees (Green)
 X Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott R. Niehaus, Village Manager

DATE : November 4, 2015 **B of T** November 19, 2015

SUBJECT: **POLICE PENSION FUND MUNICIPAL COMPLIANCE REPORT**

SUBMITTED BY: Benny Ranallo, Secretary – Lombard Police Pension Fund

BACKGROUND/POLICY IMPLICATIONS:

Attached is the Lombard Police Pension Fund’s Municipal Compliance Report for the year ended December 31, 2014. The Village of Lombard utilizes an actuarial service to assist in determining the Police Pension tax levy for the year for which the report is made.

The recommended municipal contribution is \$2,940,772 according to the private actuary.

We ask that the Village Board accept and file the report.

Review (as necessary):

Finance Director _____ Date _____
Village Manager Scott Niehaus Date 11/10/15

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda distribution.