



To: Finance Committee

From: Timothy Sexton
Director of Finance

Date: November 12, 2010

Subject: Village Insurance Renewal

Please find attached the report from our Risk Management Consultant, Mike Nugent, on the 2011 insurance renewal program. The column marked 2011 is what the renewal information was at the time the agenda went out to members, which currently stands at a decrease of \$1,196 compared to 2010. However, Mr. Nugent was still negotiating for lower rates on part of the renewal package. An update will be provided by Mr. Nugent at the meeting.

