

ORDINANCE \_\_\_\_\_

BUDGET ORDINANCE FOR FISCAL YEAR 2007-2008

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on April 5, 2007 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2007-2008, a copy of which is on file with the Village Clerk, in the total amount of SEVENTY SEVEN MILLION ONE HUNDRED SEVENTY FIVE THOUSAND NINE HUNDRED SIXTEEN DOLLARS (\$77,175,916) of which THIRTY FIVE MILLION SIX HUNDRED FIFTY SIX THOUSAND TWO HUNDRED THIRTEEN DOLLARS (\$35,656,213) is for the General Fund, EIGHT HUNDRED THIRTEEN THOUSAND TWO HUNDRED TWENTY FIVE DOLLARS (\$813,225) is for Debt Service Fund, FOURTEEN MILLION ONE HUNDRED SEVENTY THOUSAND EIGHT HUNDRED AND NINE DOLLARS (\$14,170,809) is for Capital Projects Funds; TWENTY ONE MILLION THIRTY THREE THOUSAND NINE HUNDRED AND SEVENTY NINE DOLLARS (\$21,033,979), is for Enterprise Funds, TWO MILLION FOUR HUNDRED FORTY ONE THOUSAND FIVE HUNDRED AND SIXTY DOLLARS (\$2,441,560) is for Internal Service Funds, and THREE MILLION SIXTY THOUSAND ONE HUNDRED AND THIRTY DOLLARS (\$3,060,130) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this \_\_\_\_ day of \_\_\_\_\_, 2007.

First reading waived by action of the Board of Trustees this \_\_\_\_ day of \_\_\_\_\_, 2007.

Passed on second reading this \_\_\_\_ day of \_\_\_\_\_, 2007.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Approved this \_\_\_\_ day of \_\_\_\_\_, 2007.

\_\_\_\_\_  
William J. Mueller  
Village President

ATTEST:

\_\_\_\_\_  
Brigitte O'Brien  
Village Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
Thomas P. Bayer  
Village Attorney