

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

_____ Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
X Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: April 13, 2005 (B of T) Date: April 21, 2005

TITLE: Restaurant Forgivable Loan Program

SUBMITTED BY: Department of Community Development

BACKGROUND/POLICY IMPLICATIONS:

The Economic and Community Development Committee transmits for your consideration an ordinance Ordinance amending Title 3, Chapter 36 of the Lombard Village Code in regard to the establishment of a Downtown Restaurant Forgivable Loan Program and an Ordinance Adopting the Downtown Restaurant Forgivable Loan Program Policy. (DISTRICTS #1 and #4)

The Economic and Community Development Committee recommended approval of this request.

Please place this item on the April 21, 2005 Board of Trustees agenda.

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X _____ Date _____

Finance Director X _____ Date _____

Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.