040565

VILLAGE OF LOMBARD REQUEST FOR BOARD OF TRUSTEES ACTION For Inclusion on Board Agenda

<u>X</u>	Resolution or Ordinance (Blue) Recommendations of Boards, Co Other Business (Pink)		
To: FROM: DATE:	President and Village Board of T William T. Lichter, Village Mana November 9, 2004		November 18, 2004
TITLE:	Budget Transfer Ordinance	(0011).	11010111101 10, 2004

SUBMITTED BY: Le

Leonard J. Flood

BACKGROUND/POLICY IMPLICATIONS:

Attached is the final FYE 2004 quarterly budget report. Amendments to the budget are requested for the following:

- 1) A \$372,645 amendment to the General Fund to increase the budget for the following expenditures: Legislative Department \$75,000 for early debt retirement with DuPage Mayors & Managers; General Services \$207,645 to cover Village Hall electrical expenses previously not charged by ComEd, telephone expenses incurred due to implementing new telephone system at the end of the fiscal year instead of the beginning of the year as anticipated, Hotel/Convention Center reimbursable expenses and York Fire Protection District reimbursement for annexations; Executive Department for \$90,000 due to increased COBRA costs (offset by increase in revenue).
- 2) A \$42,000 amendment to the Debt Service Fund to increase the budget for the first interest payment and issuance costs for 2003 General Obligation Limited Tax Debt Certificates.
- 3) A \$615,000 amendment to the Water & Sewer Operation & Maintenance Fund to increase the budget for the depreciation expense booked.
- 4) An \$18,000 amendment to the Firefighters' Pension Fund to increase the budget for additional fire pension payments.

REVIEW (as needed):

Village Attorney XX

Finance Director XX

Village Manager XX

Date 111004

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.

ORDINANCE

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed a budget adoption ordinance on April 3, 2003 in the amount of \$69,919,347; and
WHEREAS, the Corporate Authorities of the Village of Lombard have previously passed several ordinances amending said budget; and
WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and
WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the current fiscal year.
NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:
Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain transfers within departments are necessary from time to time as per the attached.
Section 2: That these transfers should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$1,047,645.
Section 3: That the following transfers be made to the various departments and divisions line item expenditures: (See attached)
Section 4: Additional funds are available to effectuate this revision.
Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.
Passed on first reading this day of, 2004.
First reading waived by action of the Board of Trustees this day of, 2004.
Passed on second reading this day of, 2004.
Ayes:
Nays:
Absent:

ORDINANCEAN ORDINANCE AMENDING BUDGET OF PAGE 2	RDINANCE
ATTEST:	William J. Mueller Village President
Barbara A. Johnson	_
Deputy Village Clerk	
APPROVED AS TO FORM:	
Thomas P. Bayer	
Village Attorney	

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PREPARED 3/26/04 , 11:24:29 Budget adj PROGRAM MAAR515 Village of Lombard		Budget adjustment Update Report by Sequence Number	Update R	eport by	Sequence	Number	ustment Update Report by Sequence Number	P ag	-
TRANS NO TRANS DATE YEAR	PERIOD	ACCOUNT				BAI	BANK TRANSACTION AMOUNT	ТҮРЕ	
DESCRIPTION-2			10B#	FACILITY ID	TY ID				
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	7282700000000000	152827							
Group date	12/31/03 Budget Ame	ndment							
	FAIRBAIRN Fairbairn, Anne	FAIRBAIRN Fairbairn, Anne – FN							

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7,645.00

1010.120.1210.710.756420 Misc. Contractual Services

Link to ---> None

100 12/31/03 2004 rmb York Ctr Fire Prot Dist for annexations in 2000

7,645.00 7,645.00 TRANSACTION AMOUNT 7,645.00 Entered Calculated 7,645.00 Totals for period Transaction count 1010 General Fund FUND DESCRIPTION Count Amount

** END OF REPORT **

Difference 0 .00

Number	
Sequence	
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Report	
Update	
Budget adjustment Update Report by Sequence Number	
Budget	
15:17:22	
PREPARED 11/09/04 , 15:17:22 PROGRAM MAARS15	Lombard
PREPARED PROGRAM	Village of Lombard

Page

Village of Lombard		
TRANS NO TRANS DATE YEAR PERIOD DESCRIPTION-1	ACCOUNT WORK ORDER JOB# FACILITY ID	BANK TRANSACTION AMOUNT TYPE
Control LB	Lombard Budgetary Chart	
Group date 5/31/04 Group description Final Budge User Working on FairBairn, User Name	053888 get Amendments , Anne - FN	
4 2004 grs debt	1010.110.1110.711.755340 Dues & Subscriptions	75,000.00
Link to> None 200 5/31/04 2004 13 electricity for VH building-2 yrs	1010.120.1210.710.755120 Electric	70,000.00
Link to> None 300 5/31/04 2004 13 anticipated implementing new phone system earlier in FY	1010.120.1210.710.755140 Telephone	45,000.00
Link to> None 400 5/31/04 2004 13 costs to be reimb for Hotel/Confere nce Center	1010.120.1210.710.755700 Other Prof/Tech Services	85,000.00
Link to> None 500 5/31/04 2004 13 add ¹ l COBRA costs incurred	1010.130.1330.712.711335 COBRA-Blue Cross/Shield Plan	35,000.00
Link to> None 600 5/31/04 2004 13 add'l COBRA costs incurred	1010.130.1330.712.711385 COBRA-HMO/HMO of Illinois	55,000.00
Link to> None 700 5/31/04 2004: 13 cover 1st int pmt 2003 GOLTD	3800.680.6810.760.788200 Bond Interest	16,500.00
WARNING! Transaction link not entered Link to> None 800 5/31/04 2004 13 cover issuance costs-2003 GOLTD	d for this account. 3800.680.6810.760.788500 Other Debt Service Expenses	25,500.00
WARNING! Transaction link not entered Link to> None 900 5/31/04 2004 13 cover depreciation costs	ed for this account. 5100.770.7715.740.777850 Depreciation	615,000.00

PREPARED 11/09/04 PROGRAM MAAR515 Village of Lombard	11/09/04 , 15:17:22 MAAR515 : Lombard	:17:22		Budget adjustmen	t Update Rep	Budget adjustment Update Report by Sequence Number	£	ଫ ପ୍ର ଓପ୍	2
TRANS NO TRANS DATE DESCRIPTION-1 DESCRIPTION-2	S DATE	YEAR	PER I OD	ACCOUNT WORK ORDER	#801	FACILITY ID	BANK TRANSACTION AMOUNT	TYPE	!
Link to> None 1000 5/31/04 2004 add ¹ l fire pension payments	None 31/04 nsion pa	2004 lyments	13	7200.850.8502.770.712200 Fire Pension Payments	70.712200 yments		18,000.00		
Link to> None	None								
FUND DESCRIPTION	NO			TRANSACTI	ANSACTION AMOUNT				
1010 General Fund 3800 Debt Service 5100 Water & Sewer O 7200 Firefighters' P	und ice ewer Ope ers' Pen	Operating Fund Pension Fund	Fund nd		365,000.00 42,000.00 615,000.00 18,000.00				
Tot Tra	Totals for period Transaction count	period count	13	F	1,040,000.00				
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*** WARNINGS exist in this group. *

** END OF REPORT **