

ORDINANCE _____

BUDGET ORDINANCE FOR FISCAL YEAR 2004-2005

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on March 18, 2004 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2004-2005, a copy of which is on file with the Village Clerk, in the total amount of SEVENTY MILLION TWO HUNDRED TWENTY SIX THOUSAND SIX HUNDRED EIGHTY THREE DOLLARS (\$70,226,683) of which THIRTY MILLION SEVEN HUNDRED FIFTY THREE THOUSAND THREE HUNDRED AND SEVENTY DOLLARS (\$30,753,370) is for the General Fund, SIX MILLION THREE HUNDRED FIFTY ONE THOUSAND THREE HUNDRED AND TWENTY SIX DOLLARS (\$6,351,326) is for Debt Service Fund, FOURTEEN MILLION FIVE HUNDRED FIFTY THOUSAND TWO HUNDRED AND FIFTY SEVEN DOLLARS (\$14,550,257) is for Capital Projects Funds; FOURTEEN MILLION FIVE HUNDRED FIFTY SIX THOUSAND SEVEN HUNDRED AND NINETY FIVE DOLLARS (\$14,556,795), is for Enterprise Funds, ONE MILLION FIVE HUNDRED EIGHTY EIGHT THOUSAND FOUR HUNDRED AND EIGHTY FIVE DOLLARS (\$1,588,485) is for Internal Service Funds, and TWO MILLION FOUR HUNDRED TWENTY SIX THOUSAND FOUR HUNDRED AND FIFTY DOLLARS (\$2,426,450) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this ____ day of _____, 2004.

First reading waived by action of the Board of Trustees this ____ day of _____, 2004.

Passed on second reading this ____ day of _____, 2004.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2004.

William J. Mueller
Village President

ATTEST:

Barbara A. Johnson
Deputy Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney