

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

Resolution or Ordinance (Blue) *Waiver of First Requested*
Recommendations of Boards, Commissions & Committees (Green)
Other Business (Pink)

TO: President and Village Board of Trustees
FROM: David A. Hulseberg, Village Manager
DATE: October 6, 2009
TITLE: Budget Amendment Ordinance
SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:
Attached are the FYE 2010 budget amendments requested for the following:

A \$312,438 amendment to the General Fund to increase the budget for Helen M. Plum Library's social security, medicare and IMRF payments now being budgeted as they are converting to a public library district. This money is available as it was included in the 2008 tax levy as part of the Village's IMRF/FICA levy.

REVIEW (as needed):
Village Attorney XX _____ Date 10/6/09
Finance Director XX _____ Date 10/6/09
Village Manager XX _____ Date 10/6/09

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.

ORDINANCE

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed budget adoption ordinance #6325 on April 16, 2009 in the amount of \$75,112,818; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the FY2009-2010 fiscal year;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain budget amendments are necessary from time to time as per the attached.

Section 2: That these amendments should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$312,438.

Section 3: That the following amendments be made to the various departments and divisions line item expenditures: (See attached)

Section 4: Additional funds are available to effectuate this revision.

Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this _____ day of _____, 2009.

First reading waived by action of the Board of Trustees this _____ day of _____, 2009.

Passed on second reading this _____ day of _____, 2009.

Ayes: _____

Nays: _____

Absent: _____

Approved this _____ day of _____, 2009.

William J. Mueller
Village President

ATTEST:

Briditte O'Brien
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney

TRANS NO	TRANS DATE	YEAR	PERIOD	ACCOUNT	WORK ORDER	JOB#	FACILITY ID	BANK	TRANSACTION AMOUNT	TYPE
DESCRIPTION-1										
DESCRIPTION-2										

Control : LB Lombard Budgetary Chart
 Group : 000000000106419
 Group date : 10/01/09
 Group description : BA-Library IMRF/SS/Medicare
 User working on : FAIRBAIRN
 User Name : Fairbairn, Anne - FN

100 10/01/09 2010 5 1010.120.1210.710.711540 Social Security-Library 111,200.00
 BA-Library Social Security

Link to ---> None
 200 10/01/09 2010 5 1010.120.1210.710.711580 Medicare-Library 26,010.00
 BA-Library Medicare

Link to ---> None
 300 10/01/09 2010 5 1010.120.1210.710.711640 IMRF-Library 175,228.00
 BA-Library IMRF

Link to ---> None

FUND DESCRIPTION	TRANSACTION AMOUNT
1010 General Fund	312,438.00
Totals for period	312,438.00
Transaction count	3

Count	Calculated	Entered	Difference
3	3	3	0
Amount	312,438.00	312,438.00	.00

** END OF REPORT **