

# Village of Lombard

*Village Hall  
255 East Wilson Ave.  
Lombard, IL 60148  
villageoflombard.org*



## Minutes - Final

**Monday, March 21, 2016**

**7:00 PM**

**Lorraine G. Gerhardt Community Room**

## **Finance & Administration Committee**

*Trustee Reid Foltyniewicz, Chairperson  
Robyn Pike, Alternate Chairperson  
Mary Cation, Jim Hogan, Jay Tovia,  
David Cain, Jr., Dan Hartweg,  
Ambareen Ahmed Randy King,  
Staff Liaison: Timothy Sexton*

## 1.0 Call to Order and Pledge of Allegiance

The Finance & Administration (F&A) Committee meeting of March 21, 2016 was called to order at 7:03 P.M. by Trustee Foltyniewicz.

## 2.0 Roll Call

**Present** 7 - Reid Foltyniewicz, Mary Cation, James W. Hogan, Dan Hartweg, Jay Tovian, Ambareen Ahmed, and Randy King  
**Absent** 1 - David Cain Jr.

**Staff Present:** Tim Sexton, Jamie Cunningham, Kathy Dunne

## 3.0 Public Participation

Mike Himmes

## 4.0 Approval of Minutes

It was moved by Tovian, seconded by Cation, to approve the minutes for the February 22, 2016 meeting. The motion carried by the following voice vote:

**Aye:** 6 - Mary Cation, James W. Hogan, Dan Hartweg, Jay Tovian, Ambareen Ahmed, and Randy King

**Absent:** 1 - David Cain Jr.

## 5.0 New Business

## 6.0 Other Business

[160085](#)

### Long Range Planning (LRP)

Long Range Budget Planning Discussion

Tim Sexton reviewed the LRP memo that outlined the past discussions by the F&A Committee. The Committee had more discussion on the importance of maintaining the 50/50 split of revenue and expenses.

Staff requested the Finance and Administration Committee provide a recommendation to the Village Board for the Long Range Plan.

It was moved by Cation, seconded by Tovian, to recommend to the Village Board a Long Range Plan that consists of the following strategies:

- Increase the Places for Eating tax a full 1%
  - ½% of revenue would go to the General Fund
  - ½% would be held in a separate account to reserve for future needs
- Approval of expenditure reductions as identified by staff and adjust revenue increases and expenditure reductions as needed to maintain a 50/50 split
- Policy that states the Village will budget conservatively (budget revenues low and expenses high) and the Multi-Year Financial Forecast will be updated annually.

The motion carried by the following voice vote:

**Aye:** 6 - Mary Cation, James W. Hogan, Dan Hartweg, Jay Tovian, Ambareen Ahmed, and Randy King

**Absent:** 1 - David Cain Jr.

## 7.0 Review of Financial Information

None

## 8.0 Future Meeting Dates

June 27, 2016

July TBD

August 15, 2016 BOT Budget Workshop

August 22, 2016 BOT Budget Workshop

## 9.0 Adjournment

It was moved by Ahmed, seconded by Tovian, to adjourn the meeting at 8:08 P.M. The motion carried by the following voice vote:

**Aye:** 6 - Mary Cation, James W. Hogan, Dan Hartweg, Jay Tovian, Ambareen Ahmed, and Randy King

**Absent:** 1 - David Cain Jr.