

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: President and Village Board of Trustees
FROM: William T. Lichter, Village Manager
DATE: October 23, 2006 (COW)(B of T): November 2, 2006
TITLE: Budget Amendment Ordinance

SUBMITTED BY: Leonard J. Flood

BACKGROUND/POLICY IMPLICATIONS:

Attached are the final FYE 2006 budget amendments requested for the following:

- 1) A \$40,000 amendment to the Debt Service Fund to increase the budget for the interest payment and issuance costs for 2005 General Obligation Limited Tax Debt Certificates.
- 2) A \$185,000 amendment to the Capital Projects Fund to cover the additional project costs associated with SA #213 which were outside of the special assessment.
- 3) A \$200,000 amendment to the Motor Fuel Tax Fund to increase the budget for the amount paid to the State for the St. Charles/Grace intersection improvements budgeted in a previous year.
- 4) A \$200,000 amendment to the Water & Sewer Capital Reserve Fund to increase the budget for the depreciation expense booked.
- 5) A \$130,000 amendment to the Fleet Services Operation & Maintenance Fund for the increased cost of gasoline.
- 6) A \$25,000 amendment to the Fleet Services Capital Reserve Fund to cover the costs of various automotive equipment purchased and reimbursed by operating departments.
- 7) A \$135,000 amendment to the Firefighters' Pension Fund to increase the budget for additional fire pension payments and refunds.

REVIEW (as needed):

Village Attorney XX _____ Date _____
Finance Director XX _____ Date _____
Village Manager XX _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.