

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

LEGISTAR # 120118
DISTRICTS (ALL)

 X Resolution or Ordinance (Blue) _____ *Waiver of First*
_____ Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: David A. Hulseberg, Village Manager *DAH*

DATE: March 23, 2012 (COW)(B of T) Date: April 5, 2012

TITLE: Budget Ordinance For Fiscal Year 2012-B

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2012-B Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$27,555,110
Debt Service Fund	408,600
Capital Projects Fund	11,297,875
Enterprise Funds	13,489,335
Internal Service Funds	1,392,050
Pension Trust Funds	3,204,710
Total	<u>\$57,347,680</u>

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at the April 5, 2012 Village Board meeting.

Fiscal Impact/Funding Source:

7-Month Budget (June 1, 2012 through December 31, 2012): \$57,347,680

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X *Timothy Sexton* _____ Date 3/23/12
Village Manager X *David A. Hulseberg* _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.