

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: President and Village Board of Trustees

FROM: Scott Niehaus, Village Manager

DATE: August 22, 2018 (COW)(B of T): September 6, 2017

TITLE: Tax Levy Ordinance/Special Service Area Number Three

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance levying and assessing taxes for Special Service Area Number Three. The special service area, which was established for the property owners served by the traffic signal at 800 E. Roosevelt Road, provides them with a convenient method of paying the maintenance and operating costs of the signal. In order to pay these costs, the Board of Trustees must levy and assess the tax each year. This ordinance establishes the 2018 levy based on estimates provided by the Illinois Department of Transportation and the Finance Department.

FISCAL IMPACT:

N/A

REVIEW (as needed):

Village Attorney XX	_____	Date	_____
Finance Director XX	<i>Timothy Sexton</i>	Date	8/24/18
Village Manager XX	<i>Scott Niehaus</i>	Date	9/29/18

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.