LEGISTAR # 190153
DISTRICTS-(ALL)

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

X Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: April 1, 2019 (COW)(B of T) April 4, 2019

TITLE: An Ordinance Amending the Village's Fiscal Year 2019 Budget Ordinance

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an Ordinance amending the Fiscal Year 2019 budget. Staff requests that the Village Board approve the Ordinance amending the Village's Fiscal Year 2019 Budget Ordinance. Additional Information is attached to provide for an appropriation in regard to the payment required by the Contingent TIF Payment Agreement between the Village and the Lombard Public Facilities Corporation, approved on March 8, 2018 pursuant to Resolution No. 19-18, in the event that the Village and the Lombard Public Facilities Corporation have not entered into a TIF Redevelopment Agreement on or before September 15, 2019 (2/3 Vote Required)

Review (as necessary):
Village Attorney X _____ Date _____
Finance Director X _____ Date 4/2/19
Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.