

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Director of Community Development

DATE: December 21, 2004

**SUBJECT: AGREEMENT TO REIMBURSE COSTS FOR
309 W. ST. CHARLES ROAD**

Bradford Real Estate has requested that the Village of Lombard enter into an Agreement to Reimburse Costs for the consideration of reviewing a Highway Authority Agreement for the affected property at 309 W. St. Charles Road.

Background:

This property has been operated as a gas station and the underground storage tanks leaked in the years past. This incident caused the Village right-of-way to be contaminated by the 309 W. St. Charles Road property. This Agreement provides Bradford Real Estate to make a \$3,000 prepayment to the Village of Lombard to begin reviewing the Highway Authority Agreement. Further, Bradford Real Estate agrees to pay up to \$10,000 to review those documents. The Village desires to eventually enter into a Highway Authority Agreement with the 309 W. St. Charles Road property so that property may be redeveloped to make way for the proposed Walgreen Pharmacy at that location. Village Counsel has had an opportunity to review this document and finds it acceptable.

Recommendation:

Staff recommends that the Village Board of Trustees approve a motion authorizing the Village Manager to enter into an Agreement to reimburse costs for the property located at 309 W. St. Charles Road with Bradford Real Estate.

DAH/jd