

ORDINANCE NO. 6934

**AN ORDINANCE PROVIDING FOR
THE ABATEMENT OF A PORTION OF THE TAX LEVY
FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS,
FOR THE FISCAL YEAR
BEGINNING JANUARY 1, 2013 AND ENDING DECEMBER 31, 2013**

WHEREAS, the President and Board of Trustees of the Village of Lombard (the "Village") approved a tax levy for the Village for the fiscal year beginning January 1, 2013 and ending December 31, 2013 (the "2013 Fiscal Year"), in the total amount of Eight Million Six Hundred Sixty-Seven Thousand Three Hundred Nineteen and No/100 Dollars (\$8,667,319.00) (the "Original Levy Amount"), pursuant to Ordinance No. 6898, adopted November 21, 2013 (the "2013 Tax Levy Ordinance"), and filed with the DuPage County Clerk's Office on December 10, 2013; and

WHEREAS, the President and Board of Trustees levied the Original Levy Amount, so that the tax levy for the 2013 Fiscal Year would be in the same amount as the tax levy extended for the previous fiscal year; and

WHEREAS, the DuPage County Clerk's Office has informed the Village that, as the DuPage County Clerk's Office adds a one percent (1%) loss and cost of collection factor (the "Levy Increase") to the amount of the Village's proposed annual tax levy, the Original Levy Amount will be increased by one percent (1%) when the DuPage County Clerk's Office extends the Village's tax levy for the 2013 Fiscal Year; and

WHEREAS, the Levy Increase will result in a tax levy being extended by the DuPage County Clerk's Office, for the Village's 2013 Fiscal Year, in an amount in excess of the Original Levy Amount; and

WHEREAS, the President and Board of Trustees have determined that, in order to cause the tax levy for the Village's 2013 Fiscal Year to be the same, when extended by the DuPage County Clerk's Office, as the tax levy extended for the prior fiscal year, it is necessary to abate a portion of the Original Tax Levy for the 2013 Fiscal Year, to take into account the increase in the tax levy as a result of the Levy Increase by the DuPage County Clerk's Office;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

SECTION 1: That the tax levy for the Village's 2013 Fiscal Year, as set forth in the 2013 Tax Levy Ordinance, be, and the same is, hereby reduced and abated in the total amount of Seventy-Four Thousand Four Hundred Twenty-Seven and No/100 Dollars (\$74,427.00), so as to provide for a tax levy for the Village's 2013 Fiscal Year in the total amount of Eight Million Five Hundred Ninety-Two Thousand Eight Hundred Ninety-Two and No/100 Dollars (\$8,592,892.00), with said abatement to be allocated to the various tax levy amounts set forth in the 2013 Tax Levy Ordinance, as follows:

1230	LIABILITY INSURANCE	AMOUNT BUDGETED	ORIGINAL AMOUNT TO BE RAISED BY TAX LEVY PURSUANT TO THE 2013 TAX LEVY ORDINANCE	ABATEMENT AMOUNT	AMOUNT TO BE RAISED BY TAX LEVY, FOR THE VILLAGE'S 2013 FISCAL YEAR, AFTER THE ABATEMENT
711110	Salaries & Benefits	\$158,530	\$158,530	0	\$158,530
733140	Operating Supplies	\$600	\$600	0	\$600
755320	Training & Travel	\$250	\$250	0	\$250
755340	Dues & Subscriptions	\$1,150	\$1,150	0	\$1,150
755685	Claims Admin. Services	\$85,000	\$85,000	0	\$85,000
755695	Risk Management Services	\$23,000	\$23,000	0	\$23,000
755870	Retained Losses	\$632,183	\$632,183	\$9,713	\$622,470
	TOTAL	\$900,713	\$900,713	\$9,713	\$891,000

1010	IMRF	AMOUNT BUDGETED	ORIGINAL AMOUNT TO BE RAISED BY TAX LEVY PURSUANT TO THE 2013 TAX LEVY ORDINANCE	ABATEMENT AMOUNT	AMOUNT TO BE RAISED BY TAX LEVY, FOR THE VILLAGE'S 2013 FISCAL YEAR, AFTER THE ABATEMENT
711630	IMRF Village	\$775,169	\$775,169	\$8,169	\$767,000
	TOTAL	\$775,169	\$775,169	\$8,169	\$767,000

1010	SOCIAL SECURITY	AMOUNT BUDGETED	ORIGINAL AMOUNT TO BE RAISED BY TAX LEVY PURSUANT TO THE 2013 TAX LEVY ORDINANCE	ABATEMENT AMOUNT	AMOUNT TO BE RAISED BY TAX LEVY, FOR THE VILLAGE'S 2013 FISCAL YEAR, AFTER THE ABATEMENT
711530	Social Security – Village	\$365,140	\$365,140	0	\$365,140
711570	Medicare – Village	\$249,930	\$249,930	0	\$249,930
334740	Social Security Reserve	\$11,475	\$11,475	\$7,545	\$3,930
	TOTAL	\$626,545	\$626,545	\$7,545	\$619,000

7100	POLICE PENSION FUND	AMOUNT BUDGETED	ORIGINAL AMOUNT TO BE RAISED BY TAX LEVY PURSUANT TO THE 2013 TAX LEVY ORDINANCE	ABATEMENT AMOUNT	AMOUNT TO BE RAISED BY TAX LEVY, FOR THE VILLAGE'S 2013 FISCAL YEAR, AFTER THE ABATEMENT
712100	Police Pension Payments	\$2,626,542	\$2,626,542	\$27,542	\$2,599,000
	TOTAL	\$2,626,542	\$2,626,542	\$27,542	\$2,599,000

7200	FIREFIGHTERS' PENSION FUND	AMOUNT BUDGETED	ORIGINAL AMOUNT TO BE RAISED BY TAX LEVY PURSUANT TO THE 2013 TAX LEVY ORDINANCE	ABATEMENT AMOUNT	AMOUNT TO BE RAISED BY TAX LEVY, FOR THE VILLAGE'S 2013 FISCAL YEAR, AFTER THE ABATEMENT
712200	Fire Pension Payments	\$1,944,317	\$1,944,317	\$20,317	\$1,924,000
	TOTAL	\$1,944,317	\$1,944,317	\$20,317*	\$1,924,000**

*Of the total tax levy abatement in the amount of Twenty Thousand Three Hundred Seventeen and No/100 Dollars (\$20,317.00) for the Firefighters' Pension Fund, Seventeen Thousand Nine Hundred Twenty-Six and No/100 Dollars (\$17,926.00) is for the portion of the tax levy that is subject to the

Property Tax Extension Limitation Act (Tax Cap), and Two Thousand Three Hundred Ninety-One and No/100 Dollars (\$2,391.00) is for the portion of the tax levy that is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

**Of the total tax levy after the abatement, in the amount of One Million Nine Hundred Twenty-Four Thousand and No/100 Dollars (\$1,924,000.00) for the Firefighters' Pension Fund, One Million Seven Hundred Thirty-Five and No/100 Dollars (\$1,735,000.00) is subject to the Property Tax Extension Limitation Act (Tax Cap), and One Hundred Eighty-Nine Thousand and No/100 Dollars (\$189,000.00) is for the portion exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

6810	PUBLIC BENEFIT FUND	AMOUNT BUDGETED	ORIGINAL AMOUNT TO BE RAISED BY TAX LEVY PURSUANT TO THE 2013 TAX LEVY ORDINANCE	ABATEMENT AMOUNT	AMOUNT TO BE RAISED BY TAX LEVY, FOR THE VILLAGE'S 2013 FISCAL YEAR, AFTER THE ABATEMENT
788100	SA Bonds – Principal & Interest	\$650,892	\$650,892	0	\$650,892
	TOTAL	\$650,892	\$650,892	0	\$650,892

1010	GENERAL CORPORATE FUND HEALTH INSURANCE	AMOUNT BUDGETED	ORIGINAL AMOUNT TO BE RAISED BY TAX LEVY PURSUANT TO THE 2013 TAX LEVY ORDINANCE	ABATEMENT AMOUNT	AMOUNT TO BE RAISED BY TAX LEVY, FOR THE VILLAGE'S 2013 FISCAL YEAR, AFTER THE ABATEMENT
711370	BC/BS Blue Advantage HMO	\$1,143,141	\$1,143,141	\$1,141	\$1,142,000
	TOTAL	\$1,143,141	\$1,143,141	\$1,141	\$1,142,000

SECTION 2: That a certified copy of this Ordinance be filed forthwith with the County Clerk of DuPage County, Illinois.

SECTION 3: That this Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this ____ day of _____, 2014.

First reading waived by action of the Board of Trustees this 3rd day of April, 2014.

Passed on second reading this 3rd day of April, 2014.

Ayes: Trustee Whittington, Foltyniewicz, Breen, and Fitzpatrick

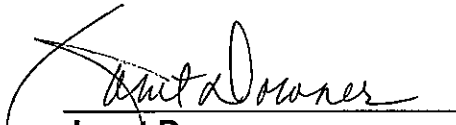
Nays: Fugiel

Absent: Ware

Approved this 3rd day of April, 2014.


Keith T. Giagnorio
Village President

ATTEST:


Janet Downer
Deputy Village Clerk

Published by me in pamphlet form on this 4th day of April, 2014.


Janet Downer
Deputy Village Clerk