

080251

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

District ALL

 X Resolution or Ordinance (Blue)
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO : PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE : April 21, 2008 **B of T** May 1, 2008

SUBJECT: MFT Resolution- Operating Expenses CY2007

SUBMITTED BY: Keith J. Surges, Acting Assistant Director of Public Works (KJS)

BACKGROUND/POLICY IMPLICATIONS:

The Village typically uses Motor Fuel Taxes (MFT) funds to support authorized operational requests. The Village and State budget years do not coincide: The Village budget is June 1 through May 31 while the State budget is calendar year. This resolution allows the Village to use up to \$975,479.00 in MFT funds during calendar year 2007 on Public Works operating expenses (materials, equipment and labor). These funds are used in a portion of Village budgets for FY2007 and FY 2008. The attached document authorizes the commitment of MFT funds for operating expenses.

Fiscal Impact/Funding Source:

MFT

Review (as necessary):

Finance Director _____ Date _____

Village Manager _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda distribution.