

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) _____ *Waiver of First*
_____ Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Timothy Sexton, Director of Finance

DATE: October 25, 2022 (COW)(B of T) Date: November 3, 2022

TITLE: Budget Ordinance For Fiscal Year 2023

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2023 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$46,547,299
Debt Service Fund	5,000
Capital Projects Fund	15,817,350
Enterprise Funds	27,721,365
Internal Service Funds	4,035,009
Pension Trust Funds	<u>11,732,500</u>
Total	<u>\$105,858,523</u>

All legal requirements have been met for passage of the attached ordinance. The budget was reviewed and unanimously recommended for approval by the Finance and Administration Committee on October 24, 2022. The 2023 Proposed Budget can be found on the Village's website at www.villageoflombard.org/budget.

Fiscal Impact/Funding Source:

FY 2023 Annual Budget (January 1, 2023 through December 31, 2023): \$105,858,523

Review (as necessary):

Village Attorney X	_____	Date _____
Finance Director X	_____	Date _____
Village Manager X	_____	Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

ORDINANCE _____

BUDGET ORDINANCE FOR FISCAL YEAR 2023

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and on the Village of Lombard's website for a period in excess of two weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on November 3, 2022 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2023, a copy of which is on file with the Village Clerk, in the total amount of ONE HUNDRED FIVE MILLION EIGHT HUNDRED FIFTY EIGHT THOUSAND FIVE HUNDRED TWENTY THREE DOLLARS (\$105,858,523) of which FORTY SIX MILLION FIVE HUNDRED FORTY SEVEN THOUSAND TWO HUNDRED NINETY NINE DOLLARS 46,547,299) is for the General Fund, FIVE THOUSAND DOLLARS (\$5,000) is for Debt Service Fund, FIFTEEN MILLION EIGHT HUNDRED SEVENTEEN THOUSAND THREE HUNDRED FIFTY DOLLARS (\$15,817,350) is for Capital Projects Funds; TWENTY SEVEN MILLION SEVEN HUNDRED TWENTY ONE THOUSAND THREE HUNDRED SIXTY FIVE DOLLARS (\$27,721,365) is for Enterprise Funds, FOUR MILLION THIRTY FIVE THOUSAND NINE DOLLARS (\$4,035,009) is for Internal Service Funds, and ELEVEN MILLION SEVEN HUNDRED THIRTY TWO THOUSAND FIVE HUNDRED DOLLARS (\$11,732,500) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Ordinance No. _____
Budget Ordinance For Fiscal Year 2023
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Passed on first reading this ____ day of _____, 2022.

First reading waived by action of the Board of Trustees this ____ day of _____, 2022.

Passed on second reading this ____ day of _____, 2022.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2022.

Keith Giagnorio
Village President

ATTEST:

Elizabeth Brezinski
Village Clerk

APPROVED AS TO FORM:

Jason A Guisinger
Village Attorney

**VILLAGE OF LOMBARD
SUMMARY OF EXPENDITURES BY FUNCTION - ALL FUNDS
FYE 2023**

Description	Personal Services	Commodities	Contract Services	Other Expenses	Debt Service	Property	Other Financing Uses	FYE 2023 Proposed Total
101 General Fund	27,161,050	1,984,880	17,398,369	3,000	-	-	-	46,547,299
310 Debt Service Fund	-	-	-	-	5,000	-	-	5,000
410 Construction Fund	-	-	2,765,300	-	-	-	-	2,765,300
415 Grant Fund - Rebuild IL Bonds	-	-	1,200,000	-	-	-	-	1,200,000
416 Capital Bill Rebuild IL	-	-	200,000	-	-	-	-	200,000
420 Motor Fuel Tax Fund	151,730	424,720	1,788,000	-	-	-	-	2,364,450
430 Facilities Fund	-	-	188,000	-	-	-	-	188,000
432 Building Reserve Fund	-	-	4,185,260	-	-	-	-	4,185,260
440 TIF Downtown Fund	-	-	4,904,610	-	-	-	-	4,904,610
441 TIF 1 - West of Grace St	-	-	1,640	-	-	-	-	1,640
442 TIF2 - East of Grace St	-	-	660	-	-	-	-	660
443 TIF4 - Butterfield/Yorktown	-	-	7,430	-	-	-	-	7,430
Total Capital Projects Funds	151,730	424,720	15,240,900	-	-	-	-	15,817,350
510 W/S Operation and Maintenance	3,534,880	7,610,043	6,636,002	-	-	-	399,130	18,180,055
520 W/S Capital Reserve Fund	-	-	7,473,000	-	1,966,130	-	-	9,439,130
530 Parking System Fund	32,950	-	65,510	-	-	-	3,720	102,180
Total Enterprise Funds	3,567,830	7,610,043	14,174,512	-	1,966,130	-	402,850	27,721,365
610 Fleet Services Fund	419,710	837,350	127,949	-	-	-	-	1,385,009
615 Fleet Services Reserve Fund	-	400,000	-	-	-	2,250,000	-	2,650,000
Total Internal Service Funds	419,710	1,237,350	127,949	-	-	2,250,000	-	4,035,009
710 Police Pension Fund	6,300,000	-	252,000	-	-	-	-	6,552,000
720 Firefighters' Pension Fund	5,005,500	-	175,000	-	-	-	-	5,180,500
Total Pension Trust Funds	11,305,500	-	427,000	-	-	-	-	11,732,500
All Funds	42,605,820	11,256,993	47,368,730	3,000	1,971,130	2,250,000	402,850	105,858,523