

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 X Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott R. Niehaus, Village Manager

DATE: March 28, 2017 (B of T) Date: April 6, 2017

TITLE: Butterfield/Yorktown Tax Increment Financing (TIF) District

SUBMITTED BY: Department of Community Development *W*

BACKGROUND/POLICY IMPLICATIONS:

The Department of Community Development transmits for your consideration the following:

1. A Motion to approve a contract with Kane McKenna for professional services pertaining to the Proposed Butterfield/Yorktown Tax Increment Financing (TIF) District.
2. A Resolution Declaring the Village's Official Intent to Reimburse Expenditures Associated with the Creation of a Proposed Butterfield/Yorktown Tax Increment Financing (TIF) District.

Staff recommends approval of both the motion and resolution.

Please place these two items under "Items for Separate Action".

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X _____ Date _____

Finance Director X _____ Date _____

Village Manager X *Scott Niehaus* _____ Date *3/28/17*