

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: President and Village Board of Trustees
FROM: Scott R. Niehaus, Village Manager
DATE: May 21, 2018 (COW)(B of T): June 21, 2018
TITLE: Budget Amendment Ordinance

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The FYE 2017 final budget amendment request for the following is attached:

- 1) Increase of \$27,000 to the Fleet Services Reserve Fund. During 2017, the Village Board approved Public Works' request to get a truck with an aerial lift, as this would reduce contractual maintenance repair costs by approximate \$40,000 per year and result in an overall savings to the Village.

REVIEW (as needed):

Village Attorney XX _____ Date _____
Finance Director XX _____ Date _____
Village Manager XX _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.



Journal Post Listing

Sort By Entry

Department	Number	Journal Type	Sub Ledger	G/L Date	Description	Source	Reference	Reclassification	Journal Type
FN.FN21 - Finance, FN -	2017-00004704	BA	GL	12/31/2017	Final budget amendment				
<i>G/L Date</i>	<i>G/L Account Number</i>	<i>Account Description</i>			<i>Description</i>			<i>Increase Amount</i>	<i>Decrease Amount</i>
12/31/2017	615,830,497.73240	Automotive Equipment			Final budget amendment	Number of Entries: 1		27,000.00	.00
								\$27,000.00	\$.00

ORDINANCE _____

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed budget adoption Ordinance #7304 on November 17, 2016 in the amount of \$96,967,764; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the FY 2017 fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain budget amendments are necessary from time to time as per the attached.

Section 2: That these amendments should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$27,000.

Section 3: That the following amendments be made to the various departments and divisions line item expenditures: (See attached)

Section 4: Additional funds are available to effectuate this revision.

Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this ____ day of _____, 2018.

First reading waived by action of the Board of Trustees this ____ day of _____, 2018.

ORDINANCE _____
AN ORDINANCE AMENDING BUDGET ORDINANCE
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Passed on second reading this ____ day of _____, 2018.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2018.

Keith T. Giagnorio
Village President

ATTEST:

Sharon Kuderna
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney