




MEMORANDUM

TO: Bill Johnston, Chairperson
Economic and Community Development Committee

FROM: Jennifer Ganser, Assistant Director of Community Development 

DATE: December 14, 2015

SUBJECT: Downtown Restaurant Forgivable Loan; 101 W. St. Charles Road (Babcock's Grove House)

The Community Development Department has been in discussions with Babcock's Grove House, a proposed restaurant at 101 W. St. Charles Road, for a Downtown Restaurant Forgivable Loan Program.

Babcock's is still gathering information from three contractors, as required in the program guidelines. They anticipate giving staff information very soon; therefore a grant request memo is not ready for the current packet. After staff reviews Babcock's information, a memo will be written and distributed to the ECDC.

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