

## Items for Separate Action IX-A



To: David A. Hulseberg, Village Manager

From: Timothy Sexton, Director of Finance

Date: December 10, 2011

Subject: Revised Ordinance Providing for the Levy and Assessment of Taxes for the Fiscal Year beginning June 1, 2010 and ending May 31, 2011 for the Village of Lombard

The Finance Committee held a special meeting to review additional information before voting on the staff proposed 2010 Tax Levy. The Finance Committee proposed a CPI increase of 1.35% instead of the December 2009 national CPI of 2.7% allowed for the 2010 Tax Levy. This recommendation reduces the staff proposed levy by \$105,769.

The ordinance before the Village Board this evening has been amended to reflect the Finance Committee's recommendation for the 2010 tax levy. This item is on the Village Board's Agenda this evening as **Item IX-A**.

- c. Village President
- Village Board of Trustees
- Village Clerk
- Village Attorney