



Village of Lombard

Village Hall
255 East Wilson Ave.
Lombard, IL 60148
villageoflombard.org

Meeting Agenda Economic & Community Development Committee

*Anthony Puccio, Chairperson
Brian LaVaque, Alternate Chairperson
Dennis McNicholas, Garrick Nielsen, Matthew Pike,
Paula Dillon, Laine Vant Hoff, Gregory Ladle,
Patrick Kennedy and Lindsay Brown
Staff Liaison: William Heniff*

Monday, November 11, 2024

6:00 PM

Village Hall

1.0 Call to Order and Pledge of Allegiance

2.0 Roll Call

3.0 Public Participation

4.0 Approval of Minutes

Request to approve the October 14, 2024 meeting minutes

5.0 Unfinished Business

6.0 New Business

[220185](#)

Yorktown Reserve Economic Incentive Agreement - Fourth Amendment

Lombard Development Manger LLC requests a Fourth Amendment to the previously approved Yorktown Reserve Economic Incentive Agreement. This would further amend/replace the first amendment as it pertains to payout provisions during the three phases of advance activities (i.e., asbestos removal, demolition and other related costs previously identified in the amendment). (DISTRICT #3)

[230298](#)

Grove Tavern Restaurant (2-8 W. St. Charles Road)

A contingency amendment to the grant approval for the project, which could result in utilization of the Downtown Business Grant (Economic Development Fund) in lieu of TIF funding, if the project is not fully complete by December 31, 2024. (DISTRICT #1)

7.0 Other Business

[230366](#)

16 South Park Avenue - (Punky's)

Consideration of a modification to the Punky's approved Downtown Renovation & Improvement Grant to provide for the existing projecting

sign to remain on the exterior façade. (DISTRICT #1)

8.0 Information Only

1. *BD1 Amendment Agreement - Status Update*
2. *Text Amendments to Village Code - Future Departmental Changes*

9.0 Adjournment