

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

_____ Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
 X Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: April 24, 2007 (B of T) Date: May 3, 2007

TITLE: 15-19 W. St. Charles Road

SUBMITTED BY: The Department of Community Development

BACKGROUND/POLICY IMPLICATIONS:

The Economic & Community Development Committee through the Department of Community Development transmits for your consideration a recommendation for a Downtown Improvement and Renovation Grant in the amount of \$34,514.57 and an Interest Free Loan in the amount of \$29,514.57 relative to the paving of the parking lot for the property located at 15-19 W. St. Charles Road (DISTRICT #1)

Please note that while this request was approved by the ECDC back in 2003 the property owner has now agreed to move forward with the project.

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X _____ Date _____
Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.