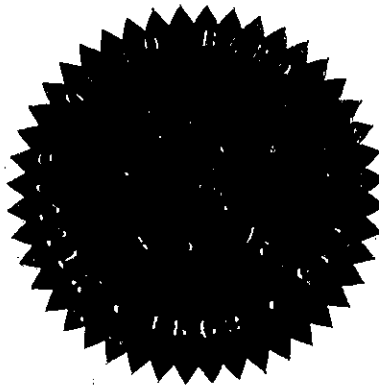


ORDINANCE 4534

PAMPHLET

FRONT OF PAMPHLET

AMENDING ORDINANCE 4452  
REGARDING IMPROVEMENT TO THE  
22ND, MEYERS AND BUTTERFIELD ROAD  
RIGHT OF WAYS, INSTALLATION OF WATERMAINS AND  
SANITARY SEWERS FOUNTAIN SQUARE  
SPECIAL ASSESSMENT 215



PUBLISHED IN PAMPHLET FORM THIS 11th DAY OF NOVEMBER, 1998.  
BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD,  
DUPAGE COUNTY, ILLINOIS.

*Lorraine G. Gerhardt*

Lorraine G. Gerhardt  
Village Clerk

ORDINANCE NO. 4534

**AN ORDINANCE AMENDING ORDINANCE NO. 4452, ADOPTED MAY 7, 1998, IN REGARD TO THE IMPROVING OF PORTIONS OF THE 22<sup>ND</sup> STREET, MEYERS ROAD AND BUTTERFIELD ROAD RIGHT-OF-WAYS, AND THE INSTALLATION OF SANITARY SEWERS AND WATERMAINS - FOUNTAIN SQUARE  
(SPECIAL ASSESSMENT 215)**

BE IT ORDAINED by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

Section 1: That in light of the fact that the Village of Lombard was able to sell Special Assessment Bonds to finance this improvement at interest rates ranging from 4.6% to 5.25%, Section 6 of Ordinance No. 4452, adopted May 7, 1998, is amended to read in its entirety as follows:

**"SECTION 6**: The aggregate amount herein ordered to be assessed and each individual assessment shall be divided into nineteen (19) installments which shall bear interest at the various rates set forth below until paid, all in the manner and in accordance with the provisions of 65 ILCS 5/9-2-1 through 5/9-2-144, as supplemented by the provisions of 50 ILCS 460/1 through 460/60. Said nineteen installments shall be in the following amounts and at the following interest rates:

<u>Installment No.</u>	<u>Date Due</u>	<u>Amount</u>	<u>Interest Rate</u>
1	January 2, 2000	\$145,949.09	4.60 %
2	January 2, 2001	150,000.00	4.60 %
3	January 2, 2002	155,000.00	4.60 %
4	January 2, 2003	165,000.00	4.60 %
5	January 2, 2004	170,000.00	4.80 %
6	January 2, 2005	180,000.00	4.80 %
7	January 2, 2006	190,000.00	4.80 %
8	January 2, 2007	200,000.00	4.80 %
9	January 2, 2008	205,000.00	4.80 %
10	January 2, 2009	220,000.00	5.05 %
11	January 2, 2010	230,000.00	5.05 %
12	January 2, 2011	240,000.00	5.05 %
13	January 2, 2012	255,000.00	5.05 %
14	January 2, 2013	265,000.00	5.05 %
15	January 2, 2014	280,000.00	5.25 %
16	January 2, 2015	295,000.00	5.25 %
17	January 2, 2016	315,000.00	5.25 %
18	January 2, 2017	330,000.00	5.25 %
19	January 2, 2018	345,000.00	5.25 %"

Section 2: That all other provisions of Ordinance No. 4452, adopted May 7, 1998, remain in full force and effect.

Section 3: That this Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

Passed on first reading this \_\_\_\_\_ day of \_\_\_\_\_, 1998.

First reading waived by action of the Board of Trustees this 5th, day of November, 1998.

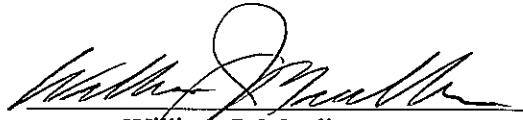
Passed on second reading this 5th day of November, 1998.

AYES: Trustees Borgatell, Tross, Schaffer, Jaugilas, DeFalco and Kufrin


NAYS: None

ABSENT: None

APPROVED by me this 5th day of November, 1998.

  
William J. Mueller  
President

ATTEST:

  
Lorraine G. Gerhardt  
Village Clerk

Published by me in pamphlet form this 5th day of November, 1998.

  
Lorraine G. Gerhardt, Village Clerk

