

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
 _____ Recommendations of Boards, Commissions & Committees (Green)
 _____ Other Business (Pink)

TO: President and Village Board of Trustees

FROM: Scott Niehaus, Village Manager

DATE: October 7, 2015 (COW)(B of T): October 15, 2015

TITLE: Ordinance Providing for the Levy and Assessment of Taxes for the Fiscal Year beginning January 1, 2015 and ending December 31, 2015 for the Village of Lombard

BACKGROUND/POLICY IMPLICATIONS:

The 2015 property tax levy was presented to the Finance & Administration Committee at their meeting on October 5, 2015. The staff report on the Statutorily Permissible 2015 Tax Levy is attached. Below is the general overall summary of the tax levy:

2015 Statutorily Permissible Levy		\$8,906,359	
2014 Levy Extended		\$8,771,639	
Increase in Levy		\$ 134,720	1.54%
CPI		\$ 69,823	0.80%
New Growth	+	\$ 64,586	0.74%
		\$ 134,409	
Fire Pension (exempt)	+	\$ 311	0.00%
2015 Total Increase		\$ 134,720	

It is estimated that new growth will account for 0.74% of the increase in the levy. If there is no new growth, there will be no levy for this.

The Finance & Administration Committee, at their special meeting on October 5, 2015, voted unanimously to recommend the statutorily permissible 2015 tax levy to the President and Board of Trustees. The attached ordinance has been revised to reflect levies consistent with 2015 budget appropriation line items. The total amount of the tax levy as set forth in the ordinance on 1st reading remains the same (\$8,906,359). Staff recommends a motion to approve on 2nd reading as amended to reflect levies consistent with 2015 budget appropriation line items.

REVIEW (as needed):

Village Attorney XX _____ Date _____
 Finance Director XX *Ninelly Sexto* _____ Date 10/28/15
 Village Manager XX _____ Date _____

ORDINANCE _____

**AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF
TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2015, AND
ENDING DECEMBER 31, 2015, FOR THE VILLAGE OF LOMBARD,
DUPAGE COUNTY, STATE OF ILLINOIS**

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning January 1, 2015, and ending December 31, 2015 of the Village of Lombard is hereby ascertained to be the sum of EIGHT MILLION NINE HUNDRED SIX THOUSAND THREE HUNDRED FIFTY NINE DOLLARS (\$8,906,359).

Section 2: EIGHT MILLION NINE HUNDRED SIX THOUSAND THREE HUNDRED FIFTY NINE DOLLARS (\$8,906,359) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning January 1, 2015 and ending December 31, 2015 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning January 1, 2015 and ending December 31, 2015, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of November 5, 2015, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION SIX HUNDRED NINETY FIVE THOUSAND NINE HUNDRED THIRTY DOLLARS (\$1,695,930) for Liability Insurance purposes, and detailed as follows:

270	LIABILITY INSURANCE	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71110	Salaries & Benefits	187,430	187,430
73110	Operating Supplies	8,900	8,900
75010	Books & Literature	100	100
75010	Training & Travel	750	750
75020	Dues & Subscriptions	1,230	1,230
75350	Risk Management Services	239,080	239,080
75510	Insurance Premiums	302,640	302,640
75520	Insurance Claims	873,130	873,130
75770	Misc. Contractual Obligations	19,520	19,520
76010	Transfer to Fleet O&M	37,500	37,500
33100	Liability Reserve	<u>\$ 25,650</u>	<u>\$ 25,650</u>
	Total	<u>\$ 1,695,930</u>	<u>\$ 1,695,930</u>

Section 4: There is hereby authorized a tax levy in the amount of EIGHT HUNDRED NINETY TWO THOUSAND FIVE HUNDRED EIGHTY SIX DOLLARS (\$892,586) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

101	IMRF	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71440	IMRF Village	745,510	745,510
33100	IMRF Reserve	\$ 147,076	\$ 147,076
	Total	<u>\$ 892,586</u>	<u>\$ 892,586</u>

Section 5: There is hereby authorized a tax levy in the amount of SIX HUNDRED NINETEEN THOUSAND THREE HUNDRED NINETY SIX DOLLARS (\$619,396) for the Social Security purposes and detailed as follows:

101	SOCIAL SECURITY	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71420	Social Security-Village	\$ 329,690	\$ 329,690
71430	Medicare-Village	\$ 247,930	\$ 247,930
33100	Social Security Reserve	\$ 41,776	\$ 41,776
	Total	<u>\$ 619,396</u>	<u>\$ 619,396</u>

Section 6: There is hereby authorized a tax levy in the amount of TWO MILLION NINE HUNDRED FORTY THOUSAND SEVEN HUNDRED SEVENTY TWO DOLLARS (\$2,940,772) for the Police Pension Fund, and detailed as follows:

710	POLICE PENSION FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71550	Police Pension Payments	\$2,940,772	\$ 2,940,772
	Total	<u>\$2,940,772</u>	<u>\$ 2,940,772</u>

Section 7: There is hereby authorized a tax levy in the amount of TWO MILLION THIRTY FIVE THOUSAND TWO HUNDRED SIXTEEN DOLLARS (\$2,035,216)** for the Firefighters' Pension Fund, and detailed as follows:

		AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
720	FIREFIGHTERS' PENSION FUND		
71550	Fire Pension Payments	\$2,035,216	\$ 2,035,216
	Total	<u>\$2,035,216</u>	<u>\$2,035,216**</u>

** Of the total tax levy in the amount of TWO MILLION THIRTY FIVE THOUSAND TWO HUNDRED SIXTEEN DOLLARS (\$2,035,216) for the Firefighters' Pension Fund, ONE MILLION NINE HUNDRED THIRTY THREE THOUSAND FOUR HUNDRED FIFTY FIVE DOLLARS (\$1,933,455) is subject to the Property Tax Extension Limitation Act (Tax Cap), and ONE HUNDRED ONE THOUSAND SEVEN HUNDRED SIXTY ONE DOLLARS (\$101,761) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

Section 8: There is hereby authorized a tax levy in the amount of SIX HUNDRED TWENTY THOUSAND FOUR HUNDRED FIFTY NINE DOLLARS (\$620,459) for Public Benefit purposes, and detailed as follows:

		AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
310	PUBLIC BENEFIT FUND		
78010	SA Bonds-Principal & Interest	\$ 620,459	\$ 620,459
	Total	<u>\$ 620,459</u>	<u>\$ 620,459</u>

Section 9: There is hereby authorized a tax levy in the amount of ONE HUNDRED TWO THOUSAND DOLLARS (\$102,000) for the General Corporate Fund, and detailed as follows:

		AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
101	GENERAL CORPORATE FUND HEALTH INSURANCE		
71240	BC/BS Blue Advantage HMO	\$ 102,000	\$ 102,000
	Total	<u>\$ 102,000</u>	<u>\$ 102,000</u>

SUMMARY OF THE TOTAL AMOUNT TO BE
RAISED BY TAX LEVY

LIABILITY INSURANCE	1,695,930
ILLINOIS MUNICIPAL RETIREMENT FUND	892,586
SOCIAL SECURITY	619,396
POLICE PENSION FUND	2,940,772
FIREFIGHTERS' PENSION FUND-SUBJECT TO TAX CAP	1,933,455
PUBLIC BENEFIT FUND	620,459
GENERAL CORPORATE FUND	<u>102,000</u>
TOTAL TO BE RAISED BY TAX LEVY- SUBJECT TO TAX CAP	8,804,598
FIREFIGHTERS' PENSION FUND-EXEMPT FROM TAX CAP – PURSUANT TO PUBLIC ACT 93-689	<u>101,761</u>
TOTAL TO BE RAISED BY TAX LEVY	<u>\$8,906,359</u>

Section 10: The total amount of EIGHT MILLION NINE HUNDRED SIX THOUSAND THREE HUNDRED FIFTY NINE DOLLARS (\$8,906,359) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 11: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of EIGHT MILLION NINE HUNDRED SIX THOUSAND THREE HUNDRED FIFTY NINE DOLLARS (\$8,906,359).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2015.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Tax Levy Ordinance No. _____
Fiscal Year January 1, 2015 to December 31, 2015
Page 5

Passed on first reading this ____ day of _____, 2015.

First reading waived by action of the Board of Trustees this ____ day of _____, 2015.

Passed on second reading this ____ day of _____, 2015.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2015.

Keith Giagnorio
Village President

ATTEST:

Sharon Kuderna
Village Clerk

APPROVAL AS TO FORM:

Thomas Bayer
Village Attorney

**CERTIFICATE OF COMPLIANCE
WITH THE TRUTH IN TAXATION ACT**

I, **KEITH GIAGNORIO**, the duly qualified and acting presiding officer of the **VILLAGE OF LOMBARD**, DuPage County, Illinois, do hereby certify that the 2015 tax levy of said **VILLAGE**, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature this 5th day of November, 2015.

Village President