## **Downtown Retail Business Grant (DRBG) Worksheet**

Note: All grant applications must include capital improvements to the eligible tenant space. Total eligible costs (capital+soft) must exceed \$10,000.

<b>Total eligible capital costs:</b> Capital costs are permanent improvements - see DRBG Program Policy for details	\$	30,000
Total eligible soft costs:  Soft costs include first 3 months of rent, signage, etc see DRBG  Program Policy for details	\$	10,000
Total eligible costs:	\$	40,000
Reimbursable capital costs: 50% of eligible capital costs, up to \$20,000 (minus reimbursable soft costs)	\$	15,000
Reimbursable soft costs: 50% of eligible soft costs, up to 25% of reimbursable capital cost amount	\$	5,000
Total possible grant amount (maximum \$20,000):	\$	20,000
Upfront award: One-year reimbursement: Two-year reimbursement: Three-year reimbursement: Four-year reimbursement: Five-year reimbursement:	\$ \$ \$ \$ \$	10,000 2,000 2,000 2,000 2,000 2,000
Lien amount: 50% of eligible capital costs	\$	7,500