

MEMORANDUM

TO: David A. Hulseberg, Village Manager

FROM: William J. Heniff, AICP, Director of Community Development

DATE: May 21, 2009

SUBJECT: Lombard Town Centre Request for 2009 Funding

Lombard Town Centre has submitted a request to the Village of Lombard for \$75,000 to fund its activities during the 2009 fiscal year.

BACKGROUND

In 2005, the Village made a commitment to fund at least one-third of Lombard Town Centre's budget for its first three years of the organization's existence, in an amount not to exceed \$75,000 per year. Accordingly, Lombard Town Centre was given \$75,000 in 2005, 2006, 2007, and 2008 for a total of \$300,000.

For your information, the following documents are attached:

- Letter of request from Lombard Town Centre
- 2008 year end report of accomplishments
- 2008 Committee goal results
- 2009 Goals
- Master report of the legislative history for the 2008 LTC request for funding

ACTION REQUESTED

1. The ECDC recommends that the Village Board adopt the attached resolution providing Lombard Town Centre with \$75,000 for the 2009-2010 Village fiscal year.
2. The ECDC recommends that the Village Board amend R133-05 so that the Lombard Town Centre organization shall not be obligated to pay for auditing services as part of their \$75,000 allocation.