

041050

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION

X

Resolution or Ordinance (Blue) *Waiver of First requested* _____
Recommendations of Boards, Commissions & Committees (Green)
Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES
FROM: William T. Lichter, Village Manager
DATE: October 11, 2004 (B of T) Date: October 21, 2004
TITLE: Compensation directed into a RHS Plan as IMRF Earnings

SUBMITTED BY: Joanne Jakubowski, Human Resources Manager

BACKGROUND/POLICY IMPLICATIONS:

A resolution to include compensation directed to a Retirement Health Savings (RHS) Plan as IMRF Earnings.

FISCAL IMPACT/FUNDING SOURCE: \$

Village Attorney _____ Date _____
Finance Director _____ Date _____
Village Manager W.T. Lichter _____ Date 10/11/04

RESOLUTION
R _____ 05

**A RESOLUTION TO INCLUDE COMPENSATION DIRECTED
INTO A RETIREMENT HEALTH SAVINGS PLAN AS IMRF
EARNINGS FOR THE VILLAGE OF LOMBARD**

WHEREAS, standard member earnings reportable to the Illinois Municipal Retirement Fund may not include certain forms of compensation directed into a Retirement Health Savings Plan; and

WHEREAS, the governing body of an IMRF participating unit of government may elect to include in IMRF earnings all compensation directed into a Retirement Health Savings Plan; and

WHEREAS, the President and Board of Trustees of the Village of Lombard are authorized to include compensation directed into a Retirement Health Savings Plan as earnings reportable to IMRF and it is desirable that it do so.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

SECTION 1: That the President and Board of Trustees of the Village of Lombard do hereby elect to include as earnings reportable to IMRF compensation directed into a Retirement Health Savings Plan effective January 1, 2005.

SECTION 2: That the Deputy Village Clerk is authorized and directed to file a duly certified copy of this resolution with the Illinois Municipal Retirement Fund.

Adopted this _____ day of _____, 2004.

Ayes: _____

Nays: _____

Absent: _____

Approved this _____ day of _____, 2004.

William J. Mueller
Village President

ATTEST:

Barbara A. Johnson
Deputy Village Clerk



Suggested resolution to include compensation directed into a Retirement Health Savings Plan as IMRF earnings

IMRF Form 6.73 (Rev. 04/03)

PLEASE ENTER Employer IMRF I.D. Number

3112

RESOLUTION

Number R 05

WHEREAS, standard member earnings reportable to the Illinois Municipal Retirement Fund may not include certain forms of compensation directed into a Retirement Health Savings Plan; and

WHEREAS, the governing body of an IMRF participating unit of government may elect to include in IMRF earnings all compensation directed into a Retirement Health Savings Plan; and

WHEREAS, the President and Board of Trustees of the
BOARD, COUNCIL, etc.

Village of Lombard is authorized to include
EMPLOYER NAME
compensation directed into a Retirement Health Savings Plan as earnings reportable to IMRF and it is desirable that it do so.

NOW THEREFORE BE IT RESOLVED that the President and Board of Trustees of the
BOARD, COUNCIL, etc.

Village of Lombard does hereby elect to
EMPLOYER NAME
include as earnings reportable to IMRF compensation directed into a Retirement Health Savings Plan

effective January 1, 2005.
EFFECTIVE DATE

BE IT FURTHER RESOLVED that the Deputy Village Clerk is authorized and directed
CLERK OR SECRETARY OF THE BOARD
to file a duly certified copy of this resolution with the Illinois Municipal Retirement Fund.

CERTIFICATION

I, _____, the _____
NAME CLERK OR SECRETARY

of the _____ of the County of _____
EMPLOYER NAME COUNTY

State of Illinois, do hereby certify that I am keeper of its books and records and that the foregoing is a true and correct copy

of a resolution duly adopted by its _____ at a meeting duly convened
GOVERNING BODY

and held on the _____ day of _____, 20____.

SEAL

CLERK OR SECRETARY OF THE BOARD

Illinois Municipal Retirement Fund
Suite 500, 2211 York Road, Oak Brook Illinois 60523-2337
Service Representatives 1-800-ASK-IMRF (1-800-275-4673)

www.imrf.org