

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: January 23, 2007 (B of T) Date: February 1, 2007

TITLE: 215-220 S. Lincoln Avenue and 205 W. Maple Street (St. John's Evangelical Lutheran Church School Project)

SUBMITTED BY: Department of Community Development

BACKGROUND/POLICY IMPLICATIONS:

The Department of Community Development transmits for your consideration a resolution providing for the issuance of not to exceed \$6,200,000 in the maximum aggregate principal amount of Industrial Project Revenue Bonds, Series 2007 and 2008 in connection therewith; Authorizing the execution and delivery of a Bond and Loan Agreement and related matters. (3/5 of Corporate Authorities Vote Required - 5 of 7). (DISTRICT #1)

Staff is recommending approval of this request.

Please place this item on the February 1, 2007 Board of Trustees agenda.

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X _____ Date _____
Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.