

**ORDINANCE NO. 6132**

**AN ORDINANCE DESIGNATING THE VILLAGE MANAGER  
AS THE VILLAGE'S AUTHORIZED REPRESENTATIVE FOR  
PURPOSES OF APPROVING GROUP RETIREMENT HEALTH  
SAVINGS ACCOUNT AGREEMENTS ON BEHALF OF THE VILLAGE**

**WHEREAS**, the Village currently has a contract with ICMA RC to provide retirement health savings account services on behalf of the Village for Village employees, with said retirement health savings accounts being entirely funded by employee contributions; and

**WHEREAS**, the Federal Law is changing, effective January 1, 2008, relative to retirement health savings accounts, such that employees will have to join together in groups, as designated and approved by the Village, to use retirement health savings accounts, as opposed to each individual employee being able to use a retirement health savings account of his/her own choosing; and

**WHEREAS**, the Village desires to make provisions for the smooth transition to group retirement health savings accounts; and

**WHEREAS**, as the groups are formed relative to the group retirement health savings accounts, ICMA RC will need an approval on behalf of the Village for each group's retirement health savings account; and

**WHEREAS**, the Village Board desires to have said group retirement health savings accounts approved on a timely basis, without need to come before the Village Board for further approval;

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

**SECTION 1:** That the recitals set forth above are hereby incorporated herein by reference as if fully set forth in this Section 1.

**SECTION 2:** That as the employee groups are formed, for purposes of creating the various group retirement savings accounts to be administered by ICMA RC, the Village Manager is hereby authorized to approve the individual group retirement health savings account agreements on behalf of the Village.

**SECTION 3:** That this Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this \_\_\_\_ day of \_\_\_\_\_, 2007.

First reading waived by action of the Board of Trustees this 6th day of December, 2007.


Passed on second reading this 6th day of December, 2007, pursuant to a roll call vote as follows:

Ayes: Trustees Gron, Tross, O'Brien, Moreau, Fitzpatrick and Soderstrom

Nays: None

Absent: None

Approved by me this 6th day of December, 2007.

  
William J. Mueller, Village President

ATTEST:

  
Brigitte O'Brien, Village Clerk