

**VILLAGE OF LOMBARD**  
**REQUEST FOR BOARD OF TRUSTEES ACTION**  
**For Inclusion on Board Agenda**

  X   Resolution or Ordinance (Blue)   X   Waiver of First Requested  
       Recommendations of Boards, Commissions & Committees (Green)  
       Other Business (Pink)

TO: President and Village Board of Trustees  
FROM: David A. Hulseberg, Village Manager *DAH*  
DATE: October 13, 2010 (COW)(B of T): October 21, 2010  
TITLE: Budget Amendment Ordinance  
SUBMITTED BY: Timothy Sexton, Director of Finance

**BACKGROUND/POLICY IMPLICATIONS:**

Attached are the FYE 2010 final budget amendments requested for the following:

- 1) A \$200,150 amendment to the Debt Service Fund to increase the budget for the additional debt service expenses paid during FY2010 which included 2010 bond issuance costs and 2010 debt issuance payment (debt issued subsequent to 2010 budget process).
- 2) A \$61,500 amendment to the TIF Capital Projects Fund to increase the budget for the legal services, Commuter Train Station, Downtown landscaping, & TIF2 East of Grace legal and audit costs.
- 3) A \$610,000 amendment to the Water & Sewer Operations & Maintenance Fund for depreciation.
- 4) A \$26,000 amendment to the Parking System Fund for depreciation.
- 5) A \$140,000 amendment to the Fleet Services Capital Reserve Fund for automotive equipment purchased earlier (which would've been replaced in FY11) due to engine problem, fleet reduction plan and state bid contract expiring.
- 6) A \$42,000 amendment to the Firefighters' Pension Fund and a \$128,000 amendment to the Police Pension Fund for pension payments over anticipated costs.

Review (as necessary):

Village Attorney XX \_\_\_\_\_ Date \_\_\_\_\_  
Finance Director XX *Timothy Sexton* Date 10/13/10  
Village Manager XX *David A. Hulseberg* Date \_\_\_\_\_

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.

ORDINANCE \_\_\_\_\_

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed a budget adoption ordinance on April 16, 2009 in the amount of \$75,112,818; and

WHEREAS, the Corporate Authorities of the Village of Lombard have previously passed several ordinances amending said budget; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the current fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain transfers within departments are necessary from time to time as per the attached.

Section 2: That these transfers should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$1,207,650.

Section 3: That the following transfers be made to the various departments and divisions line item expenditures: (See attached)

Section 4: Additional funds are available to effectuate this revision.

Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this \_\_\_\_ day of \_\_\_\_\_, 2010.

First reading waived by action of the Board of Trustees this \_\_\_\_ day of \_\_\_\_\_, 2010.

ORDINANCE \_\_\_\_\_  
AN ORDINANCE AMENDING BUDGET ORDINANCE  
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Passed on second reading this \_\_\_\_ day of \_\_\_\_\_, 2010.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Approved this \_\_\_\_ day of \_\_\_\_\_, 2010.

\_\_\_\_\_  
William J. Mueller  
Village President

ATTEST:

\_\_\_\_\_  
Brigitte O'Brien  
Village Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
Thomas P. Bayer  
Village Attorney