

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
____ Recommendations of Boards, Commissions & Committees (Green)
____ Other Business (Pink)

TO: President and Village Board of Trustees

FROM: William T. Lichter, Village Manager

DATE: October 10, 2005 (COW)(B of T): October 20, 2005

TITLE: Tax Levy Ordinance/Special Service Area Number Three

SUBMITTED BY: Timothy Sexton, Assistant Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance levying and assessing taxes for Special Service Area Number Three. The special service area, which was established for the property owners served by the traffic signal at 800 E. Roosevelt Road, provides them with a convenient method of paying the maintenance and operating costs of the signal. In order to pay these costs, the Board of Trustees must levy and assess the tax each year. This ordinance establishes the 2005 levy based on estimates provided by the Illinois Department of Transportation and the Finance Department.

FISCAL IMPACT:

N/A

REVIEW (as needed):

Village Attorney XX _____ Date _____
Finance Director XX _____ Date _____
Village Manager XX _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.