

050621

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: President and Village Board of Trustees
FROM: William T. Lichter, Village Manager
DATE: October 27, 2005 (COW)(B of T): November 17, 2005
TITLE: Budget Transfer Ordinance

SUBMITTED BY: Leonard J. Flood

BACKGROUND/POLICY IMPLICATIONS:

Attached are the final FYE 2005 budget amendments requested for the following:

- 1) A \$290,000 amendment to the General Fund to increase the budget for General Services to cover Hotel/Convention Center reimbursable expenses and the telecom infrastructure maintenance fee liability (PrimeCo lawsuit)
- 2) An \$89,000 amendment to the Debt Service Fund to increase the budget for the first interest payment and issuance costs for 2004 & 2005 General Obligation Limited Tax Debt Certificates.
- 3) A \$1,645,000 amendment to the Capital Projects Fund to transfer the IRMA deposit back to Liability Insurance.
- 4) A \$570,000 amendment to the Water & Sewer Operation & Maintenance Fund, a \$500,000 amendment to the Water & Sewer Capital Reserve Fund and a \$435,000 amendment to the Fleet Services Reserve Fund to increase the budgets for the depreciation expense booked.
- 5) A \$67,000 amendment to the Fleet Services Operation & Maintenance Fund for the increased cost of gasoline.
- 6) A \$20,000 amendment to the Firefighters' Pension Fund to increase the budget for additional fire pension payments.

REVIEW (as needed):

Village Attorney XX		Date	
Finance Director XX	<i>William T. Lichter</i>	Date	11/31/05
Village Manager XX	<i>W. T. Lichter</i>	Date	11/8/05

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.

ORDINANCE _____

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed a budget adoption ordinance on April 1, 2004 in the amount of \$70,226,683; and

WHEREAS, the Corporate Authorities of the Village of Lombard have previously passed several ordinances amending said budget; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the current fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain transfers within departments are necessary from time to time as per the attached.

Section 2: That these transfers should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$3,616,000.

Section 3: That the following transfers be made to the various departments and divisions line item expenditures: (See attached)

Section 4: Additional funds are available to effectuate this revision.

Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this ____ day of _____, 2005.

First reading waived by action of the Board of Trustees this ____ day of _____, 2005.

Passed on second reading this ____ day of _____, 2005.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2005.

ORDINANCE _____
AN ORDINANCE AMENDING BUDGET ORDINANCE
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William J. Mueller
Village President

ATTEST:

Brigitte O'Brien
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney

 TRANS NO TRANS DATE YEAR PERIOD ACCOUNT WORK ORDER JOB# FACILITY ID BANK TRANSACTION AMOUNT TYPE
 DESCRIPTION-1
 DESCRIPTION-2

900 5/31/05 2005 13 6100.830.8301.716.733160
 Final Budget Amendments
 increased gasoline prices

Link to ---> None
 1000 5/31/05 2005 13 6150.830.8306.716.777850
 Final Budget Amendments
 depreciation not budgeted

Link to ---> None

FUND DESCRIPTION	TRANSACTION AMOUNT
1010 General Fund	290,000.00
3800 Debt Service	89,000.00
4100 Capital Projects Fund	1,645,000.00
5100 Water & Sewer Operating Fund	570,000.00
5200 Water & Sewer Capital Reserve Fund	500,000.00
6100 Fleet Services Oper. & Maint. Fund	67,000.00
6150 Fleet Services Reserve Fund	435,000.00
Totals for period	3,596,000.00
Transaction count	13

Count	Calculated	Entered	Difference
Amount	3,596,000.00	3,596,000.00	0.00

*** WARNINGS exist in this group. **

** END OF REPORT **

 TRANS NO TRANS DATE YEAR PERIOD ACCOUNT WORK ORDER JOB# FACILITY ID BANK TRANSACTION AMOUNT TYPE
 DESCRIPTION-1
 DESCRIPTION-2

Control : LB Lombard Budgetary Chart

Group : 00000000063815
 Group date : 5/31/05
 Group description : Final Budget Amendment
 User working on : FAIRBAIRN
 User Name : Fairbairn, Anne - FN

100 5/31/05 2005 13 7200.850.8502.770.712200 20,000.00
 Final Budget Amendment Fire Pension Payments
 add'l firefighter retirement

Link to ---> None

FUND DESCRIPTION TRANSACTION AMOUNT
 7200 Firefighters' Pension Fund 20,000.00
 Totals for period 13 20,000.00
 Transaction count 1

Count Calculated Entered Difference
 Amount 1 1 0
 20,000.00 20,000.00 .00

** END OF REPORT **