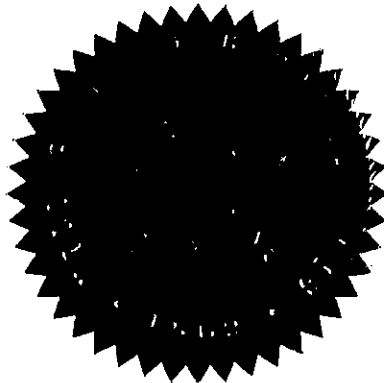


ORDINANCE 4591
 4592


PAMPHLET

FRONT OF PAMPHLET

AN ORDINANCE PROVIDING FOR THE
ABATEMENT OF A PORTION OF THE 1998
PROPERTY TAX LEVY
(TIF GENERAL OBLIGATION BONDS)



PUBLISHED IN PAMPHLET FORM THIS 10th DAY OF February, 1999.
BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD,
DUPAGE COUNTY, ILLINOIS.


Lorraine G. Gerhardt
Village Clerk

ORDINANCE 4591
AN ORDINANCE PROVIDING FOR THE ABATEMENT
OF A PORTION OF THE TAX LEVY

WHEREAS, the Village of Lombard, a municipal corporation, has heretofore issued its General Obligation Bonds dated November 1, 1989, in the amount of \$1,000,000; and

WHEREAS, the Village of Lombard has funds available for the purpose of retiring (a portion of the) principal and interest of the bonds aforesaid that was to be paid from the proceeds of the 1998 tax levy, said principal and interest totaling \$53,300.00.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That the tax levy to be extended for the year 1998 for the purpose of paying principal and interest of the General Obligation Bonds dated November 1, 1989, aforesaid, be and the same is reduced and abated in the amount of \$53,300.00.

Section 2: That a certified copy of this Ordinance be filed forthwith with the County Clerk of DuPage, Illinois.

Section 3: That this Ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

Passed on first reading this _____ day of _____, 1999

First reading waived by action of the Board of Trustees this 4th day of February, 1999

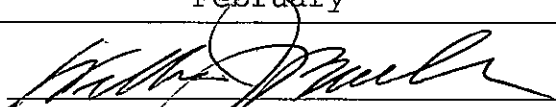
Passed on second reading this 4th day of February, 1999

AYES: Trustees Borgatell, Tross, Jaugilas, DeFalco and Kufrin

NAYS: None

ABSENT: Trustee Schaffer

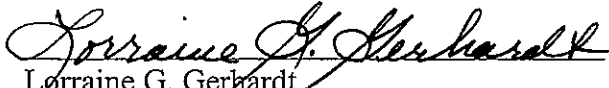
APPROVED by me this 4th day of February, 1999




William J. Mueller
Village President

ORDINANCE NO. 4591
ABATEMENT OF A PORTION OF THE TAX LEVY
PAGE 2

ATTEST:


Lorraine G. Gerhardt
Village Clerk

Published by me in pamphlet form this 10th day of February, 1999


Lorraine G. Gerhardt
Village Clerk

APPROVAL AS TO FORM:

Thomas P. Bayer
Village Attorney

CERTIFICATE OF REDUCTION

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

TO THE COUNTY CLERK OF THE COUNTY OF DUPAGE, ILLINOIS

We, the undersigned, being the duly qualified and acting President, Village Clerk and Treasurer, respectively, of the Board of Trustees (the "Board") of the Village of Lombard, DuPage County, Illinois (the "Village"), having been directed and authorized by the Board to prepare and file this Certificate, do hereby certify and notify you as follows:

1. That the Village has heretofore issued \$1,000,000 aggregate original principal amount of its General Obligation Bonds, Series 1989 for various Village purposes as authorized by Ordinance 3190 passed by the Board on October 5, 1989 (the "Prior Bonds Ordinance").

2. That the Village has levied taxes in amounts sufficient to pay maturing principal and interest on said bonds.

3. That a portion of said bonds (the "Prior Bonds") are presently outstanding in an aggregate principal amount of \$850,000 and that portion has not been refunded.

4. That pursuant to the provisions of Section 7, Article VII of the 1970 Constitution of the State of Illinois and an pursuant to Ordinance 4454 passed by the Board on May 7, 1998, the Board has authorized the issuance of \$935,000 General Obligation Refunding Bonds, Series 1998B, dated May 15, 1998 (the "Refunding Bonds").

5. That the proceeds of the Refunding Bonds will be used for the purpose of refunding all of the Prior Bonds described as follows:

General Obligation Bonds, Series 1989 dated November 1, 1989 being all of the bonds outstanding of an issue in the original principal amount of \$1,000,000 fully registered and without coupons, due serially on December 30 of the years and in the amount and bearing interest at the rates per annum as follows:

YEAR	PRINCIPAL AMOUNT	INTEREST RATE
2000	\$ 50,000	6.65%
2001	150,000	6.65
2002	200,000	6.75
2003	200,000	6.80
2004	250,000	6.85

6. That you are hereby notified and directed to make proper reduction of the taxes heretofore levied for each of the years 1998 through 2004 (collectible in 1999 through 2005), for the payment of the Prior Bonds by abating such taxes in their entirety.

7. That only the Prior Bonds of the Village described in paragraph 5 are being refunded, and the taxes levied to pay any other bonds of the Village should not be abated at this time.

8. That the ordinance adopted by the Board on the 7th day of May, 1998, authorizing the Refunding Bonds (the "Bond Ordinance") prescribed all details thereof and provides for the levy and collection of a direct annual tax upon all the taxable property within the Village sufficient to pay the principal thereof and interest thereon as the Refunding Bonds mature.

9. That a certified copy of the Bond Ordinance was been filed in your office on the 20th day of May, 1998, as County Clerk of The County of DuPage, Illinois, and constitutes the authority for the extension and collection of the taxes to pay the principal and interest on the Refunding Bonds.


10. That pursuant to the Bond Ordinance, you are notified and directed that such bond and interest taxes shall be levied and collected as set forth in Section 7 of the Bond Ordinance in like manner as the general taxes for the Village and shall not be included within any limitation of rate for general purposes now or hereafter provided by law but shall be excluded therefrom and be in addition thereto and in excess thereof.

IN WITNESS WHEREOF, we hereunto affix our official signatures and the seal of the Village, this 4th day of February, 1999.

VILLAGE OF LOMBARD, DUPAGE,
COUNTY, ILLINOIS



President



Treasurer



Village Clerk

(SEAL)

6383.1

ORDINANCE 4592
AN ORDINANCE PROVIDING FOR THE ABATEMENT
OF A PORTION OF THE TAX LEVY

WHEREAS, the Village of Lombard, a municipal corporation, has heretofore issued its General Obligation Bonds dated May 15, 1998, in the amount of \$935,000; and

WHEREAS, the Village of Lombard has funds available for the purpose of retiring (a portion of the) principal and interest of the bonds aforesaid that was to be paid from the proceeds of the 1998 tax levy, said principal and interest totaling \$58,472.50.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That the tax levy to be extended for the year 1998 for the purpose of paying principal and interest of the General Obligation Bonds dated May 15, 1998, aforesaid, be and the same is reduced and abated in the amount of \$58,472.50.

Section 2: That a certified copy of this Ordinance be filed forthwith with the County Clerk of DuPage, Illinois.

Section 3: That this Ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

Passed on first reading this _____ day of _____, 1999

First reading waived by action of the Board of Trustees this 4th day of February, 1999

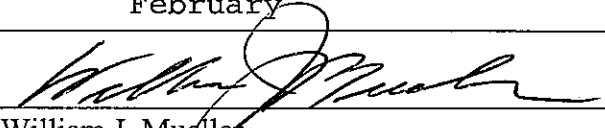
Passed on second reading this 4th day of February, 1999

AYES: Trustees Borgatell, Tross, Jaugilas, DeFalco and Kufrin

NAYS: None

ABSENT: Trustee Schaffer

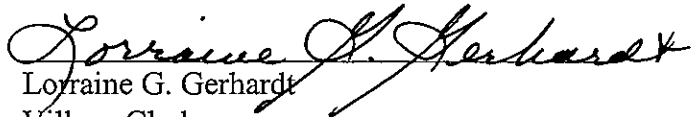
APPROVED by me this 4th day of February, 1999




William J. Mueller
Village President

ORDINANCE NO. 4592
ABATEMENT OF A PORTION OF THE TAX LEVY
PAGE 2

ATTEST:


Lorraine G. Gerhardt
Village Clerk

Published by me in pamphlet form this 10th day of February, 1999


Lorraine G. Gerhardt
Village Clerk

APPROVAL AS TO FORM:

Thomas P. Bayer
Village Attorney

CERTIFICATE OF REDUCTION

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

TO THE COUNTY CLERK OF THE COUNTY OF DUPAGE, ILLINOIS

We, the undersigned, being the duly qualified and acting President, Village Clerk and Treasurer, respectively, of the Board of Trustees (the "Board") of the Village of Lombard, DuPage County, Illinois (the "Village"), having been directed and authorized by the Board to prepare and file this Certificate, do hereby certify and notify you as follows:

1. That the Village has heretofore issued \$1,000,000 aggregate original principal amount of its General Obligation Bonds, Series 1989 for various Village purposes as authorized by Ordinance 3190 passed by the Board on October 5, 1989 (the "Prior Bonds Ordinance").

2. That the Village has levied taxes in amounts sufficient to pay maturing principal and interest on said bonds.

3. That a portion of said bonds (the "Prior Bonds") are presently outstanding in an aggregate principal amount of \$850,000 and that portion has not been refunded.

4. That pursuant to the provisions of Section 7, Article VII of the 1970 Constitution of the State of Illinois and an pursuant to Ordinance 4454 passed by the Board on May 7, 1998, the Board has authorized the issuance of \$935,000 General Obligation Refunding Bonds, Series 1998B, dated May 15, 1998 (the "Refunding Bonds").

5. That the proceeds of the Refunding Bonds will be used for the purpose of refunding all of the Prior Bonds described as follows:

General Obligation Bonds, Series 1989 dated November 1, 1989 being all of the bonds outstanding of an issue in the original principal amount of \$1,000,000 fully registered and without coupons, due serially on December 30 of the years and in the amount and bearing interest at the rates per annum as follows:

YEAR	PRINCIPAL AMOUNT	INTEREST RATE
2000	\$ 50,000	6.65%
2001	150,000	6.65
2002	200,000	6.75
2003	200,000	6.80
2004	250,000	6.85

6. That you are hereby notified and directed to make proper reduction of the taxes heretofore levied for each of the years 1998 through 2003 (collectible in 1999 through 2004, for the payment of the Prior Bonds by abating such taxes in their entirety.

7. That only the Prior Bonds of the Village described in paragraph 5 are being refunded, and the taxes levied to pay any other bonds of the Village should not be abated at this time.

8. That the ordinance adopted by the Board on the 7th day of May, 1998, authorizing the Refunding Bonds (the "Bond Ordinance") prescribed all details thereof and provides for the levy and collection of a direct annual tax upon all the taxable property within the Village sufficient to pay the principal thereof and interest thereon as the Refunding Bonds mature.

9. That a certified copy of the Bond Ordinance was been filed in your office on the 20th day of May, 1998, as County Clerk of The County of DuPage, Illinois, and constitutes the authority for the extension and collection of the taxes to pay the principal and interest on the Refunding Bonds.

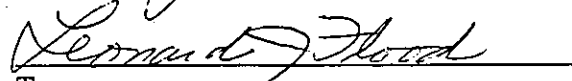
10. That pursuant to the Bond Ordinance, you are notified and directed that such bond and interest taxes shall be levied and collected as set forth in Section 7 of the Bond Ordinance in like manner as the general taxes for the Village and shall not be included within any limitation of rate for general purposes now or hereafter provided by law but shall be excluded therefrom and be in addition thereto and in excess thereof.

IN WITNESS WHEREOF, we hereunto affix our official signatures and the seal of the Village, this 4th day of February, 1999.

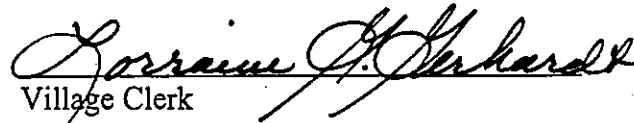
VILLAGE OF LOMBARD, DUPAGE,
COUNTY, ILLINOIS



President



Treasurer



Village Clerk

(SEAL)

6383.1

CERTIFICATE OF REDUCTION

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

TO THE COUNTY CLERK OF THE COUNTY OF DUPAGE, ILLINOIS

We, the undersigned, being the duly qualified and acting President, Village Clerk and Treasurer, respectively, of the Board of Trustees (the "Board") of the Village of Lombard, DuPage County, Illinois (the "Village"), having been directed and authorized by the Board to prepare and file this Certificate, do hereby certify and notify you as follows:

1. That the Village has heretofore issued \$1,000,000 aggregate original principal amount of its General Obligation Bonds, Series 1989 for various Village purposes as authorized by Ordinance 3190 passed by the Board on October 5, 1989 (the "Prior Bonds Ordinance").
2. That the Village has levied taxes in amounts sufficient to pay maturing principal and interest on said bonds.
3. That a portion of said bonds (the "Prior Bonds") are presently outstanding in an aggregate principal amount of \$850,000 and that portion has not been refunded.
4. That pursuant to the provisions of Section 7, Article VII of the 1970 Constitution of the State of Illinois and an pursuant to Ordinance 4454 passed by the Board on May 7, 1998, the Board has authorized the issuance of \$935,000 General Obligation Refunding Bonds, Series 1998B, dated May 15, 1998 (the "Refunding Bonds").
5. That the proceeds of the Refunding Bonds will be used for the purpose of refunding all of the Prior Bonds described as follows:

General Obligation Bonds, Series 1989 dated November 1, 1989 being all of the bonds outstanding of an issue in the original principal amount of \$1,000,000 fully registered and without coupons, due serially on December 30 of the years and in the amount and bearing interest at the rates per annum as follows:

YEAR	PRINCIPAL AMOUNT	INTEREST RATE
2000	\$ 50,000	6.65%
2001	150,000	6.65
2002	200,000	6.75
2003	200,000	6.80
2004	250,000	6.85

6. That you are hereby notified and directed to make proper reduction of the taxes heretofore levied for each of the years 1998 through 2004 (collectible in 1999 through 2005), for the payment of the Prior Bonds by abating such taxes in their entirety.

7. That only the Prior Bonds of the Village described in paragraph 5 are being refunded, and the taxes levied to pay any other bonds of the Village should not be abated at this time.

8. That the ordinance adopted by the Board on the 7th day of May, 1998, authorizing the Refunding Bonds (the "Bond Ordinance") prescribed all details thereof and provides for the levy and collection of a direct annual tax upon all the taxable property within the Village sufficient to pay the principal thereof and interest thereon as the Refunding Bonds mature.

9. That a certified copy of the Bond Ordinance was been filed in your office on the 20th day of May, 1998, as County Clerk of The County of DuPage, Illinois, and constitutes the authority for the extension and collection of the taxes to pay the principal and interest on the Refunding Bonds.

10. That pursuant to the Bond Ordinance, you are notified and directed that such bond and interest taxes shall be levied and collected as set forth in Section 7 of the Bond Ordinance in like manner as the general taxes for the Village and shall not be included within any limitation of rate for general purposes now or hereafter provided by law but shall be excluded therefrom and be in addition thereto and in excess thereof.

IN WITNESS WHEREOF, we hereunto affix our official signatures and the seal of the Village, this 4th day of February, 1999.

VILLAGE OF LOMBARD, DUPAGE,
COUNTY, ILLINOIS



President



Treasurer



Village Clerk

(SEAL)

6383.1

.....

C

C

C