

#070153

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION

☒	Resolution or Ordinance (Blue)
☐	Recommendations of Boards, Commissions & Committees (Green)
☐	Other Business (Pink)

Waiver of First requested

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: March 7, 2007 (B of T) Date: March 15, 2007

TITLE: A Motion to Approve the Contract with ING Employee Benefits
(ReliaStar Life Insurance Company)

SUBMITTED BY: Kathleen Dunne, Human Resource Generalist

BACKGROUND/POLICY IMPLICATIONS:

Requesting authorization for the Village President and Clerk to sign the application for life insurance provided by ING Employee Benefits. The plan rates will be effective from June 1, 2007 through May 31, 2009.

FISCAL IMPACT/FUNDING SOURCE:

Village Attorney	_____	Date	_____
Finance Director	_____	Date	_____
Village Manager	_____	Date	3/8/07

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Village Attorney _____
Finance Director _____
Village Manager _____
Date _____
Date _____
Date 3/8/07

The attached resolution provides for a new contract between the Village of Lombard and ReliaStar Life Insurance Company (provided by ING Employee Benefits). The prices, terms and conditions under the current contract for life insurance will remain the same for next year. A motion to approved the extension of the Life Insurance Contract is requested. With approval, the Life Insurance Contract will be extended at the same rates from June 1, 2007 to May 31, 2009.

Attachments

SUBJECT: Resolution on Life Insurance

FROM: Kathleen Dunne
Human Resources Generalist

TO: William T. Lichter
Village Manager

DATE: March 7, 2007

RESOLUTION
R
07

A RESOLUTION AUTHORIZING SIGNATURE OF
PRESIDENT AND CLERK ON AN APPLICATION

WHEREAS, the Corporate Authorities of the Village of Lombard have received an application for ReliaStar Life Insurance Company (provided by ING Employee Benefits); and

WHEREAS, the Corporate Authorities deem it to be in the best interest of the Village of Lombard to approve the application as attached hereto and marked Exhibit "A";

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

SECTION 1: That the Village President be and hereby is authorized to approve on behalf of the Village of Lombard said Agreement as attached hereto.

SECTION 2: That the Village Clerk be and hereby is authorized to approve said Agreement as attached hereto.

Adopted this _____ day of _____, 2007.

Ayes: _____

Nays: _____

Absent: _____

Approved this _____ day of _____, 2007.

William J. Mueller
Village President

ATTEST:

Brigitte O'Brien
Deputy Village Clerk

APPROVAL AS TO FORM:

Thomas P. Bayer
Village Attorney

March 8, 2007

Mr. Adam Bessette
ING Employee Benefits
100 North Field Drive, Suite 250
Lake Forest, Illinois 60045

RE: Village of Lombard
Policy # 63264-3

Dear Mr. Bessette,

Please accept this letter as confirmation that we are accepting the renewal for the Village of Lombard, policy # 63264-3. The Village of Lombard is renewing under their current plan of benefits at the following rates:

Employee	LIFE	AD&D
	\$0.17 / \$1,000	\$0.02 / \$1,000

The rates noted above are valid for a two-year term from June 1, 2007 through May 31, 2009.

If you have any additional questions regarding this renewal or any other matter, please contact Stefanie Freels at Lockton Companies at (312) 669.6784. Thank you.

Sincerely,

Name
Title

cc: Stefanie Freels, Lockton Companies