## **ORDINANCE 8008**

## AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2021, AND ENDING DECEMBER 31, 2021, FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning January 1, 2021, and ending December 31, 2021 of the Village of Lombard is hereby ascertained to be the sum of TEN MILLION SEVEN HUNDRED TWENTY EIGHT THOUSAND FOUR HUNDRED FORTY DOLLARS (\$10,728,440).

Section 2: TEN MILLION SEVEN HUNDRED TWENTY EIGHT THOUSAND FOUR HUNDRED FORTY DOLLARS (\$10,728,440) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning January 1, 2021 and ending December 31, 2021 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning January 1, 2021 and ending December 31, 2021, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of November 19, 2020, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy. the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION SEVEN HUNDRED SIXTY ONE THOUSAND TWO HUNDRED THIRTEEN DOLLARS (\$1,761,213) for Liability Insurance purposes, and detailed as follows:

270	LIABILITY INSURANCE	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
73110	Operating Supplies	5,700	5700
75010	Books & Literature	100	100
75010	Training & Travel	750	750
75020	Dues & Subscriptions	1,220	1,220
75350	Risk Management Services	201,252	201,252
75510	Insurance Premiums	359,970	359,970
75560	Insurance Claims	\$1,204,810	\$ 1,192,221
	Total	\$1,773,802	\$ 1,761,213

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Section 4: There is hereby authorized a tax levy in the amount of FIVE HUNDRED SEVENTY FOUR THOUSAND FIVE HUNDRED THIRTY FOUR DOLLARS (\$574,534) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

		AMOUNT	TO BE RAISED
101	IMRF	BUDGETED	BY TAX LEVY
71440	IMRF Village	\$ 678,960	\$ 574,534
	Total	\$ 678,960	\$ 574,534

Section 5: There is hereby authorized a tax levy in the amount SIX HUNDRED EIGHTY THOUSAND FOUR HUNDRED DOLLARS (\$680,400) for the Social Security purposes and detailed as follows:

		AMOUNT	TO BE RAISED
101	SOCIAL SECURITY	BUDGETED	BY TAX LEVY
71420	Social Security-Village	311,120	311,120
71430	Medicare-Village	267,700	267,700
33100	Social Security Reserve	\$ 101,580	\$ 101,580
	Total	\$ 680,400	\$ 680,400

Section 6: There is hereby authorized a tax levy in the amount of THREE MILLION TWO HUNDRED NINETY NINE THOUSAND NINE HUNDRED SIXTY ONE DOLLARS (\$3,299,961) for the Police Pension Fund, and detailed as follows:

		<b>AMOUNT</b>	TO BE RAISED
710	POLICE PENSION FUND	BUDGETED	BY TAX LEVY
71550	Police Pension Payments	\$6,410,520	\$ 3,299,961
	Total	<u>\$6,410,520</u>	\$ 3,299,961

Section 7: There is hereby authorized a tax levy in the amount of TWO MILLION FOUR HUNDRED SIXTY TWO THOUSAND THREE HUNDRED EIGHTY FOUR DOLLARS (\$2,462,384)\*\* for the Firefighters' Pension Fund, and detailed as follows:

		AMOUNT	TO BE RAISED
720	FIREFIGHTERS' PENSION FUND	BUDGETED	BY TAX LEVY
71550	Fire Pension Payments	\$4,850,000	\$ 2,462,384
	Total	<u>\$4,850,000</u>	<u>\$2,462,384**</u>

\*\* Of the total tax levy in the amount of TWO MILLION FOUR HUNDRED SIXTY TWO THOUSAND THREE HUNDRED EIGHTY FOUR DOLLARS (\$2,462,384) for the Firefighters' Pension Fund, TWO MILLION ONE HUNDRED THIRTY EIGHT THOUSAND SEVEN HUNDRED NINETY DOLLARS (\$2,138,790) is subject to the Property Tax Extension Limitation Act (Tax Cap), and THREE HUNDRED TWENTY THREE THOUSAND FIVE HUNDRED NINETY FOUR DOLLARS (\$323,594) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

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<u>Section 8:</u> There is hereby authorized a tax levy in the amount of FIVE THOUSAND DOLLARS (\$5,000) for Public Benefit purposes, and detailed as follows:

		AMOUNT	TO BE RAISED
310	PUBLIC BENEFIT FUND	BUDGETED	BY TAX LEVY
78010	SA Bonds-Principal & Interest	\$ 5,000	\$ 5,000
	Total	\$ 5,000	\$ 5,000

Section 9: There is hereby authorized a tax levy in the amount of ONE MILLION NINE HUNDRED FORTY FOUR THOUSAND NINE HUNDRED FORTY EIGHT DOLLARS (\$1,944,948) for the General Corporate Fund, and detailed as follows:

	GENERAL CORPORATE FUND	AMOUNT	TO BE RAISED
1010	HEALTH INSURANCE	BUDGETED	BY TAX LEVY
71220	PPO Plus-Health Insurance	932,460	521,933
71240	Blue Advantage Health Insurance	\$1,393,970	\$ 1,423,015
	Total	<b>\$2,326,430</b>	<b>\$ 1,944,948</b>

## SUMMARY OF THE TOTAL AMOUNT TO BE RAISED BY TAX LEVY

LIABILITY INSURANCE	1,761,213
ILLINOIS MUNICIPAL RETIREMENT FUND	574,534
SOCIAL SECURITY	680,400
POLICE PENSION FUND	3,299,961
FIREFIGHTERS' PENSION FUND-SUBJECT	
TO TAX CAP	2,138,790
PUBLIC BENEFIT FUND	5,000
GENERAL CORPORATE FUND	1,944,948
TOTAL TO BE RAISED BY TAX LEVY-	
SUBJECT TO TAX CAP	10,404,846
FIREFIGHTERS' PENSION FUND-EXEMPT	
FROM TAX CAP – PURSUANT TO	
PUBLIC ACT 93-689	323,594
TOTAL TO BE RAISED BY TAX LEVY \$1	10,728,440

Section 10: The total amount of TEN MILLION SEVEN HUNDRED TWENTY EIGHT THOUSAND FOUR HUNDRED FORTY DOLLARS (\$10,728,440) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

<u>Section 11:</u> This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

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Approved by me this 18th of November, 2021.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of TEN MILLION SEVEN HUNDRED TWENTY EIGHT THOUSAND FOUR HUNDRED FORTY DOLLARS (\$10,728,440).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2021.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this 4 <sup>th</sup> day of November, 2021.
First reading waived by action of the Board of Trustees this day of, 2021.
Passed on second reading this 18th of November, 2021, pursuant to a roll call vote as follows:
Ayes: Trustee LaVaque, Puccio, Dudek, Honig, Militello and Bachner
Nays: None
Absent: None

Keith Giagnorio

Village President

ATTEST:

Elizabeth Brezinski Village Clerk

## CERTIFICATE OF COMPLIANCE WITH THE TRUTH IN TAXATION ACT

I, KEITH GIAGNORIO, the duly qualified and acting presiding officer of the VILLAGE OF LOMBARD, DuPage County, Illinois, do hereby certify that the 2021 tax levy of said VILLAGE, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature this 19th day of November, 2021.

Village President