

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 Resolution or Ordinance (Blue) Waiver of First Requested
 X Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO : PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott R. Niehaus, Village Manager

DATE : November 28, 2023 **(BOT) Date:** December 7, 2023

SUBJECT: Yorktown Reserve Economic Incentive Agreement – First Amendment

SUBMITTED BY: William J. Heniff, AICP, Director of Community Development 

BACKGROUND/POLICY IMPLICATIONS:

At the November 13, 2023 meeting of the Economic & Community Development Committee (ECDC), they offered a recommendation to prepare First Amendment to the Economic Incentive Agreement (EIA) between the Village and Lombard Development Manager, LLC (a tenant-in-common entity being orchestrated through Synergy Partners, a Development and Construction firm) the project developer.

Please place this item on the December 7, 2023 Village Board agenda for consideration and approval on First Reading.

Fiscal Impact/Funding Source:

Review (as necessary):

Finance Director _____

Village Manager _____

Date _____

Date _____

 

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the agenda distribution.