VILLAGE OF LOMBARD REQUEST FOR BOARD OF TRUSTEES ACTION

For Inclusion on Board Agenda

x	Resolution or Ordinance (Blue) Waiver of First Requested Recommendations of Boards, Commissions & Committees (Green) Other Business (Pink)		
TO:	PRESIDENT AND BOARD OF TRUSTEES		
FROM:	Scott R. Niehaus, Village Manager		
DATE:	August 24, 2016	(B of T) Date: September 1, 2	2016
TITLE:	Yorktown Commons Utility Service and Economic Development Agreement		
SUBMITTED BY:	Department of Community Development		
BACKGROUND/POLICY IMPLICATIONS: Your Economic and Community Development Committee submits for your consideration its recommendation on the above referenced petition. The ECDC recommends approval for a Utility/Incentive Agreement for the Yorktown Commons Planned Development to address proposed infrastructure enhancements.			
The Economic and Community Development Committee (ECDC) reviewed the request at its March 21, 2016 meeting and unanimously supported the concept, subject to development of a formal agreement for Village Board consideration.			
Fiscal Impact/Funding Source:			
Review (as necessary Village Attorney X	y):	Date	
Finance Director X		Date	3/
Village Manager X	Scott // cepa	USB Date	125/16
NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon. Wednesday, prior to the Agenda Distribution.			